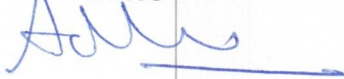


CENTRE FOR SOCIAL MARKETS
CIN : U91990WB2002GAT209542
No.7A, Bentinck Street, Old Wing, 2nd Floor
Kolkata, West Bengal, 700001

Balance sheet as at 31st March 2023 [FCRA]

PARTICULARS	Note	AS AT 31.03.2023	AS AT 31.03.2022
		Rs.	Rs.
A.EQUITY AND LIABILITIES			
1.Capital Funds			
(a) Grant Fund	A	4,95,372	4,95,372
(b) Reserves & Surplus	B	20,867	6,20,909
2.Non-Current Liabilities			
(a) Long term borrowings	C	57,525	57,525
3.Current Liabilities			
(a) Short term borrowings	D	-	-
(a) Trade payables	E	1,32,396	67,534
(b) Other current liabilities	F	10,97,347	44,89,225
TOTAL		18,03,506	57,30,565
B.ASSETS			
1.Non-Current Assets			
(a) Fixed Assets			
Tangible assets	G	73,725	1,29,875
2.Current assets			
(a) Cash and cash equivalents	H	14,62,406	24,95,719
(b) Short-term loans and advances	I	2,67,374	31,04,970
TOTAL		18,03,506	57,30,565

For **ADARSH & CO.**
Chartered Accountants
F.R.N : 007709S



ADARSH RAO B
Proprietor
Membership No.205955
Place : Bangalore
Date : 25.08.2023



For Centre For Social Markets



VIVA GUSTAD KERMANT
DIRECTOR
(DIN : 06426375)



SUKHPAL SINGH
DIRECTOR
(DIN : 01832942)



CENTRE FOR SOCIAL MARKETS

CIN : U91990WB2002GAT209542

No.7A, Bentinck Street, Old Wing, 2nd Floor
Kolkata, West Bengal, 700001**Statement of Profit and Loss for the year Ended 31st March 2023 [FCRA]**

PARTICULARS	Note	AS AT	AS AT
		31.03.2023	31.03.2022
		Rs.	Rs.
1.Revenue from operations	J	1,79,69,512	2,07,41,082
2.Other income	K	1,28,279	3,34,477
3. Total Revenue (1+2)		1,80,97,791	2,10,75,559
4.Expenses:			
(a) Employee benefits expenses	L	96,93,343	99,24,997
(b) Finance costs	M	6,547	-
(c) Depreciation	G	40,004	57,970
(d) Other expenses	N	89,57,939	1,07,19,779
Total Expenses		1,86,97,833	2,07,02,744
5.Profit before tax (3-4)		(6,00,042)	3,72,815
6.Tax expense:			
(a) Current tax expense for current year		-	-
7. Profit for the period (5-6)		(6,00,042)	3,72,815

As per our report of even date attached

For ADARSH & CO.

Chartered Accountants

F.R.N : 007709S

For Centre For Social Markets**ADARSH RAO B**

Proprietor

Membership No.205955

Place : Bangalore

Date : 25.08.2023

**VIVA GUSTAD KERMANI****DIRECTOR****(DIN : 06426375)****SUKHPAL SINGH****DIRECTOR****(DIN : 01832942)**

CENTRE FOR SOCIAL MARKETS
CIN : U91990WB2002GAT209542
No.7A, Bentinck Street, Old Wing, 2nd Floor
Kolkata, West Bengal, 700001


FOREIGN PROJECTS

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023 [FCRA]

ANNEXURE - I (continued) SIX MONTH 2023 [FERA]				
	PARTICULARS	Notes	2022-23	2021-22
<u>I. INCOME</u>			Rs.	Rs.
Project income	J	1,79,69,512	2,07,41,082	
Bank Interest		61,887	1,53,260	
Google Ads Grant In Kind		57,940		
Other Income		8,452	1,81,217	
Total			1,80,97,791	2,10,75,559
<u>II. EXPENDITURE</u>				
Project Expenditures	K	1,59,17,937	1,69,46,179	
Other Administrative Expenditures	L	27,39,892	36,98,597	
Depreciation	G	40,004	57,970	
Excess of Income over Expenditure			(6,00,042)	3,72,813
Total			1,80,97,791	2,10,75,559
Transfer of Surplus/Deficit - Reserve Fund			(6,00,042)	3,72,813
			(6,00,042)	3,72,813

For Adarsh & Co.
Chartered Accountants
F.R.N : 007709S

For Centre For Social Markets







Adarsh Rao B
Proprietor
Membership No.205955
Place : Bengaluru
Date : 25.08.2023

VIVA GUSTAD KERMANI
DIRECTOR
(DIN : 06426375)

SUKHPAL SINGH
DIRECTOR
(DIN : 01832942)



CENTRE FOR SOCIAL MARKETS

No.7A, Bentinck Street, Old Wing, 2nd Floor, Kolkata, West Bengal, 700001

Foreign Contribution Account

Receipts and Payments Account for the period ended 31st March 2023 [FCRA]

Receipts	Amount	Amount	Payments	Amount	Amount
To Opening Balance		24,95,720	By Project Expenses		1,59,17,937
- HDFC Bank Another FCRA - A/c.50200010344589	30,008		- Budget 8 Expenses - SA1	2,23,288	
- Axis Bank Sub-FCRA A/c No.921010049563211	6,19,299		- Budget 8 Expenses - SA2	13,91,691	
- State Bank Of India - Main FCRA A/c No.40250030814	3,45,872		- Switch Asia-1 (EU) Project	1,14,08,404	
- HDFC Bank Sub-FCRA - Fixed Deposit	15,00,000		- Switch Asia-2 (EU) Project	28,94,554	
- Cash in hand	541				
To Funds Received		1,38,31,399	By Other Administrative Expenditures		26,58,689
- Fairtrade Labelling Organisation			- Audit Fee	94,400	
Switch Asia - 1 Project Grant	30,70,752		- Bangalore office Rent	3,75,023	
Switch Asia - 2 Project Grant	86,87,635		- Bangalore office Expenses	1,11,822	
- Fairtrade Germany - Transfair	20,11,125		- Delhi office Rent	85,054	
- Bank Interest Received	61,887		- Delhi office Expenses	7,815	
			- Electricity Charges	18,606	
			- Rates & Taxes	5,031	
			- Postage & Courier Expenses	46,281	
			- Salaries to Admin & Finance, Management	18,65,612	
			- Telephone Charges	12,499	
			- Bank Charges	6,547	
			- Director Sitting Fee	30,000	
- Current Liabilities of Previos year Paid during the year (Net)	8,72,984	8,72,984			
- Advances Paid during the year	28,38,930	28,38,930	By Closing Balance		14,62,406
			- HDFC Bank Another FCRA - A/c.50200010344589	73,163	
			- Axis Bank Sub-FCRA A/c No.921010049563211	7,35,870	
			- State Bank Of India - Main FCRA A/c No.40250030814	6,52,832	
			- Cash in hand	541	
TOTAL		2,00,39,033	TOTAL		2,00,39,033

For **ADARSH & CO.**
Chartered Accountants
F.R.N. 0077096

For Centre For Social Markets

ADARSH RAO B
Proprietor
Membership No.205955
Place : Bengaluru
Date : 25.08.2023

VIVA GUSTAD KERMANI
DIRECTOR
(DIN : 06426375)

SUKHPAL SINGH
DIRECTOR
(DIN : 01832942)



CENTRE FOR SOCIAL MARKETS
Schedules forming part to Balance sheet As At 31.03.2023

Note - G Fixed Assets

Depreciation As per Companies Act 2013

Financial Year 2022-23

Particulars	Gross Block			Depreciation Block			Net Block	
	As at 01.04.2022	Deletions	Additions	As at 31.03.2023	As at 01.4.2022	Deletions	Rate	For the year
Computers	4,76,968	88,000	-	3,88,968	3,66,593	7,483	31.67%	27,473
Furniture & Fittings	41,916	-	-	41,916	40,532	-	25.89%	358
Air Condition	44,425	-	-	44,425	44,425	-	25.89%	-
Office Equipments	55,845	-	-	55,845	55,152	-	25.89%	179
Inventor	10,005	-	-	10,005	10,005	-	25.89%	-
LCD projector	61,362	-	-	61,362	54,404	-	25.89%	1,801
Printer	40,296	-	-	40,296	29,831	-	25.89%	2,709
Recording Device	11,631	-	-	11,631	11,631	-	25.89%	-
Total	7,42,448	88,000	-	6,54,448	6,12,573	7,483		32,521
Prev Year (2020-21)								73,725
								1,29,875

Depreciation

As per Income Tax Act 1962

Financial Year 2022-23

Particulars	Gross Block			Depreciation Block			Net Block	
	As at 01.04.2022	Deletions	Additions	As at 31.03.2023	As at 01.4.2022	Deletions	Rate	For the year
Computers	4,76,968	88,000.00	-	3,88,968.00	3,80,048	6,083.00	40%	32,685
Furniture & Fittings	41,916	-	-	41,916	40,329	-	15%	238
Air Condition	44,425	-	-	44,425	44,425	-	15%	-
Office Equipment's	55,845	-	-	55,845	55,051	-	15%	119
Inventor	10,005	-	-	10,005	10,005	-	15%	-
LCD projector	61,362	-	-	61,362	53,381	-	15%	1,197
Printer	40,296	-	-	40,296	28,293	-	15%	1,800
Recording Device	11,631	-	-	11,631	11,631	-	15%	-
Total	7,42,448	88,000	-	6,54,448	6,23,163	6,083		36,040
								68,038
								1,19,285



CENTRE FOR SOCIAL MARKETS		
NOTES FORMING PART OF FINANCIAL STATEMENTS		
PARTICULARS	Amount in Rupees	
	AS AT 31.03.2023	AS AT 31.03.2022
Note - A		
Grant Fund		
Opening balance	4,95,372	4,95,372
Add: Receipts during the year	-	-
Less : Expenditure during the year	4,95,372	4,95,372
Total	-	-
Note - B	4,95,372	4,95,372
Surplus / (Deficit) in Statement of Profit and Loss		
Opening Balance	6,20,909	2,48,095
Add : Profit/ (Loss) for the year	(6,00,042)	3,72,814
Total	20,867	6,20,909
Note - C		
LONG TERM BORROWINGS		
Loan From Director	57,525	57,525
Total	57,525	57,525
Note - E		
TRADE PAYABLES		
Trade Payables	1,32,396	67,534
Total	1,32,396	67,534
Note - F		
OTHER CURRENT LIABILITIES		
Advance from Fairtrade International	-	42,00,000
Advance from Fairtrade Foundation UK	70,783	70,783
Audit fees payable	94,400	94,400
TDS payable	1,32,444	1,21,642
Salary Payable on account of employees	7,16,976	-
Professional tax payable	600	2,400
Other Sums Payable to employees	82,144	-
Total	10,97,347	44,89,225
Note - H		
CASH AND CASH EQUIVALENTS		
Cash on hand	541	541
Balances with banks		
(a) In Bank accounts	14,61,865	9,95,178
(a) In Fixed Deposit accounts (HDFC)	-	15,00,000
Total	14,62,406	24,95,719
Note - I		
SHORT-TERM LOANS AND ADVANCES		
Rental deposits	2,23,277	2,23,277
Staff Advance Salary	-	21,71,453
Staff Advance - Others	-	17,189
Vendor Advances	39,280	6,44,885
Interest Receivable	-	43,349
TDS Receivables	4,817	4,817
Total	2,67,374	31,04,970



CENTRE FOR SOCIAL MARKETS

NOTES FORMING PART OF FINANCIAL STATEMENTS

Amount in Rupees

PARTICULARS	Amount in Rupees	
	AS AT 31.03.2023	AS AT 31.03.2022
Note - J		
PROJECT INCOME		
Fairtrade Germany Transfair	20,11,125	-
Fairtrade Germany Labelling Organisation	1,59,58,387	2,07,41,082
Total	1,79,69,512	2,07,41,082
Note - K		
PROJECT EXPENDITURES		
Budget 8 Expenses - SA1	2,23,288	10,70,487
Budget 8 Expenses - SA2	13,91,691	
Switch Asia-1 (EU) Project	1,14,08,404	1,58,75,692
Switch Asia-2 (EU) Project	28,94,554	
Total	1,59,17,937	1,69,46,179
Note - L		
OTHER ADMINISTRATIVE EXPENDITURES		
Bangalore office Expenses	1,11,822	1,16,718
Delhi office Expenses	7,815	30,122
Electricity Charges	18,606	16,031
Postage & Courier Expenses	46,281	44,317
Employee Benefits & Salaries	18,65,612	28,85,936
Printing & Stationary	-	580
Telephone Charges	12,499	16,580
Rent Bangalore Office	3,75,023	3,69,930
Rent Delhi Office	85,054	2,12,955
Computer Repairs & Maintenance	-	5,428
Misc. Expenses	7,116	-
Director Sitting Fees	30,000	
Write-off Assets (2 Laptops)	16,146	
Total	25,75,973	36,98,597
PARTICULARS	AS AT 31.03.2023	AS AT 31.03.2022
Note - J		
REVENUE FROM OPERATIONS		
Funds Received - Foreign	1,79,69,512	2,07,41,082
Total	1,79,69,512	2,07,41,082



Note - K		
OTHER INCOME		
Bank Interest Received	61,887	1,53,260
Google Ads Grant Received In Kind	57,940	
Other Income	8,452	1,81,217
Total	1,28,279	3,34,477
Note - L		
EMPLOYEE BENEFITS EXPENSES		
Staff welfare	-	-
Salaries and wages	96,93,343	99,24,997
Total	96,93,343	99,24,997
Note - M		
FINANCE COST		
Bank Charges	6,547	-
Total	6,547	-
Note - N		
OTHER EXPENSES		
Project Expenses		
Telephone	80,90,206	99,07,118
Electricity	12,499	16,580
Rates & Taxes	18,606	16,031
Rent paid	5,031	-
Office Maintenance	4,60,077	5,82,885
Freight, courier & postage	1,19,636	1,52,268
Printing & Stationery	46,281	44,317
Audit fees	-	580
Director Sitting Fees	94,400	-
Google Ads Expenses	30,000	-
Misc Expenses	57,940	
Write-off Assets (2 Laptops)	7,116	
	16,146	
Total	89,57,939	1,07,19,779

