CENTRE FOR SOCIAL MARKETS
CIN : U91990WB2002GAT209542
No.7A, Bentinck Street, Old Wing, 2nd Floor
Kolkata, West Bengal, 700001

Balance sheet as at 31st March 2022 [FCRA]

PARTICULARS	Note	AS AT 31.03.2022	AS AT 31.03.2021
		Rs.	Rs.
A.EQUITY AND LIABILITIES			
1.Capital Funds			
(a) Grant Fund	A	4,95,372	4,95,372
(b) Reserves & Surplus	B	6,20,909	2,48,095
2.Non-Current Liabilities			
(a) Long term borrowings	C	57,525	57,525
3.Current Liabilities			
(a) Short term borrowings	D	-	-
(a) Trade payables	E	67,534	2,39,756
(b) Other current liabilities	F	44,89,225	1,12,06,051
TOTAL		**57,30,565**	**1,22,46,799**
B.ASSETS			
1.Non-Current Assets			
(a) Fixed Assets			
Tangible assets	G	1,29,875	1,87,845
2.Current assets			
(a) Cash and cash equivalents	H	24,95,720	1,18,60,670
(b) Short-term loans and advances	I	31,04,970	1,98,284
TOTAL		**57,30,565**	**1,22,46,799**

For **ADARSH & CO.**
Chartered Accountants
F.R.N : 007709S

ADARSH & CO. F.R.N. 007709S BENGALURU Chartered Accountants

ADARSH RAO B
Proprietor
Membership No.205955
Place : Bangalore
Date : 16.09.2022

For Centre For Social Markets

VIVA GUSTAD KERMANI
DIRECTOR
(DIN : 06426375)

SUKHPAL SINGH
DIRECTOR
(DIN : 01832942)

CENTRE FOR SOCIAL MARKETS

CENTRE FOR SOCIAL MARKETS
CIN : U91990WB2002GAT209542
No.7A, Bentinck Street, Old Wing, 2nd Floor
Kolkata, West Bengal, 700001

FOREIGN PROJECTS

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022 [FCRA]

PARTICULARS	Notes	2021-22	2020-21
		Rs.	Rs.
I. INCOME			
Project income	J	2,07,41,082	1,52,30,666
Bank Interest		1,53,260	-
Other Income		1,81,217	29,290
Total		**2,10,75,559**	**1,52,59,956**
II. EXPENDITURE			
Project Expenditures	K	1,69,46,179	1,20,86,647
Other Administrative Expenditures	L	36,98,596	30,63,305
Depreciation	G	57,970	60,302
Excess of Income over Expenditure		**3,72,814**	**49,702**
Total		**2,10,75,559**	**1,52,59,956**
Transfer of Surplus/Deficit - Reserve Fund		3,72,814	49,702
		3,72,814	**49,702**

For Adarsh & Co.
Chartered Accountants
F.R.N : 007709S

ADARSH & CO. F.R.N. 007709S BENGALURU Chartered Accountants

Adarsh Rao B
Proprietor
Membership No.205955
Place : Bengaluru
Date : 16.09.2022

For Centre For Social Markets

VIVA GUSTAD KERMANI
DIRECTOR
(DIN : 06426375)

SUKHPAL SINGH
DIRECTOR
(DIN : 01832942)

CENTRE FOR SOCIAL MARKETS

CENTRE FOR SOCIAL MARKETS

No.7A, Bentinck Street, Old Wing, 2nd Floor, Kolkata, West Bengal, 700001

Foreign Contribution Account

Receipts and Payments Account for the period ended 31st March 2022 [FCRA]

Receipts	Amount	Amount	Payments	Amount	Amount
To Opening Balance		**1,18,60,670**	**By Project Expenses**		**1,69,46,179**
- HDFC Bank (FCRA A/c)	1,18,60,129		- Budget 8 Expenses	10,70,487	
- Cash in hand	541		- Switch Asia (EU) Project	1,58,75,692	
To Funds Received		**1,46,46,176**			
- Fairtrade Labelling Organisation	1,45,41,082				
- Bank Interest Received	1,05,094		**By Other Administrative Expenditures**		**36,98,596**
			- Bangalore office Rent	3,69,930	
			- Bangalore office Expenses	1,16,718	
			- Delhi office Rent	2,12,955	
			- Delhi office Expenses	30,122	
			- Electricity Charges	16,031	
			- Postage & Courier Expenses	44,317	
			- Salaries to Admin & Finance, Management	28,85,936	
			- Printing & Stationary	580	
			- Telephone Charges	16,580	
			- Computer Repairs & Maintenance	5,428	
			- Current Liabilities of Previos year Paid during the year (Net)	5,07,831	5,07,831
			- Advances Paid during the year	28,58,520	**28,58,520**
			By Closing Balance		**24,95,720**
			- HDFC Bank Another FCRA - A/c.50200010344589	30,008	
			- Axis Bank Sub-FCRA A/c No.921010049563211	6,19,299	
			- State Bank Of India - Main FCRA A/c No.40250030814	3,45,872	
			- HDFC Bank Sub-FCRA - Fixed Deposit	15,00,000	
			- Cash in hand	541	
TOTAL		**2,65,06,846**	**TOTAL**		**2,65,06,846**

For ADARSH & CO.
Chartered Accountants
F.R.N : 007709S

ADARSH & CO.
F.R.N.
007709S
BENGALURU
Chartered Accountants

ADARSH RAO B
Proprietor
Membership No.205955
Place : Bengaluru
Date : 16.09.2022

For Centre For Social Markets

VIVA GUSTAD KERMANI
DIRECTOR
(DIN : 06426375)

CENTRE FOR SOCIAL MARKETS

SUKHPAL SINGH
DIRECTOR
(DIN : 01832942)

CENTRE FOR SOCIAL MARKETS
CIN : U91990WB2002GAT209542
No.7A, Bentinck Street, Old Wing, 2nd Floor
Kolkata, West Bengal, 700001

Statement of Profit and Loss for the year Ended 31st March 2022 [FCRA]

PARTICULARS	Note	AS AT 31.03.2022	AS AT 31.03.2021
		Rs.	Rs.
1.Revenue from operations	J	2,07,41,082	1,52,30,666
2.Other income	K	3,34,477	-
3. Total Revenue (1+2)		**2,10,75,559**	**1,52,30,666**
4.Expenses:			
(a) Employee benefits expenses	L	99,24,997	94,91,474
(b) Finance costs	M	-	3,449
(c) Depreciation	G	57,970	60,302
(d) Other expenses	N	1,07,19,778	57,05,129
Total Expenses		**2,07,02,744**	**1,52,60,354**
5.Profit before tax (3-4)		3,72,815	(29,688)
6.Tax expense:			
(a) Current tax expense for current year		-	-
7. Profit for the period (5-6)		**3,72,815**	**(29,688)**

As per our report of even date attached
For ADARSH & CO.
Chartered Accountants
F.R.N : 007709S

ADARSH & CO. F.R.N. 007709S BENGALURU Chartered Accountants

ADARSH RAO B
Proprietor
Membership No.205955
Place : Bangalore
Date : 16.09.2022

For Centre For Social Markets

VIVA GUSTAD KERMANI
DIRECTOR
(DIN : 06426375)

SUKHPAL SINGH
DIRECTOR
(DIN : 01832942)

CENTRE FOR SOCIAL MARKETS

CENTRE FOR SOCIAL MARKETS

Schedules forming part to Balance sheet As At 31.03.2022

Note - G Fixed Assets

Depreciation As per Companies Act 2013

Financial Year 2021-22

Particulars	Gross Block				Depreciation Block					Net Block	
	As at 01.04.2021	Deletions	Additions	As at 31.03.2022	As at 01.4.2021	Deletions	Rate	For the year	As at 31.03.2022	As at 31.03.2022	As at 31.03.2021
Computers	4,76,968	-	-	4,76,968	3,15,435	-	31.67%	51,157	3,66,593	1,10,375	1,61,533
Furniture & Fittings	41,916	-	-	41,916	40,049	-	25.89%	483	40,532.10	1,384	1,867
Air Condition	44,425	-	-	44,425	44,425	-	25.89%	-	44,425	-	-
Office Equipments	55,845	-	-	55,845	54,910	-	25.89%	242	55152	693	935
Invertor	10,005	-	-	10,005	10,005	-	25.89%	-	10,005	-	-
LCD projector	61,362	-	-	61,362	51,973	-	25.89%	2,431	54,404	6,958	9,389
Printer	40,296	-	-	40,296	26,175	-	25.89%	3,656	29,831	10,465	14,121
Recording Device	11,631	-	-	11,631	11,631	-	25.89%	-	11,631	-	-
Total	**7,42,448**	-	-	**7,42,448**	**5,54,603**	-		**57,970**	**6,12,573**	**1,29,875**	**1,87,845**
Prev Year (2020-21)	6,36,744	-	1,05,704	7,42,448	4,94,301	-		60,302	5,54,603	1,87,845	1,42,443

Depreciation

As per Income Tax Act 1962

Financial Year 2021-22

Particulars	Gross Block				Depreciation Block					Net Block	
	As at 01.04.2020	Deletions	Additions	As at 31.03.2021	As at 01.4.2020	Deletions	Rate	For the year	As at 31.03.2021	As at 31.03.2021	As at 31.03.2020
Computers	4,76,968	-	-	4,76,968.00	3,15,435	-	40%	64,613	3,80,048	96,920	1,61,533
Furniture & Fittings	41,916	-	-	41,916	40,049	-	15%	280	40,329	1,587	1,867
Air Condition	44,425	-	-	44,425	44,425	-	15%	-	44,425	-	-
Office Equipment's	55,845	-	-	55,845	54,910	-	15%	140	55,051	794	935
Invertor	10,005	-	-	10,005	10,005	-	15%	-	10,005	-	-
LCD projector	61,362	-	-	61,362	51,973	-	15%	1,408	53,381	7,981	9,389
Printer	40,296	-	-	40,296	26,175	-	15%	2,118	28,293	12,003	14,121
Recording Device	11,631	-	-	11,631	11,631	-	15%	-	11,631	-	-
Total	**7,42,448**	-	-	**7,42,448**	**5,54,603**	-		**68,560**	**6,23,163**	**1,19,285**	**1,87,845**

CENTRE FOR SOCIAL MARKETS

FC Funds Utilisation Statement FY 2021-22

Sl.	Name of project/ activity	Address / location	Previous balance		Receipt during		Utilised		Balance	
			in cash	in kind	in cash	in kind	in cash	in kind	in cash	in kind
1	2	3	4	5	6	7	8	9	10	11
1	European Union - Switch Asia Project for SDG-12	Karnataka, Maharastra, Kerala, Pondicherry, West Bengal, Telengana, Tamilnadu, Goa, Odissa, Gujarat and Delhi	1,11,82,468.09	-	1,45,41,082	-	2,08,93,889.91	-	48,29,660.18	-
2	Sustainable Cotton Market Linkages Project	Tamilnadu, Telengana, Madhya Pradesh, Odissa and Gujarat	2,58,716.00	-		-	2,58,716	-	-	-
3	Sustainable Empowering Livelihood Support Project (FTF UK COVID Project)	Gujarat and Madhya Pradesh	70,782.78	-	-	-	-	-	70,782.78	-
4	Sustainability Education Programme	Karnataka	-	-					-	-
5	Sustainable Agri Production Project	Karnataka	3,48,702.28	-	-	-	-	-	3,48,702.28	-
6	Bank Interest Received	Karnataka	-	-	1,05,094.00	-	-	-	1,05,094.00	-
			-						-	-
	TOTAL		**1,18,60,669.15**	-	**1,46,46,176.00**	-	**2,11,52,605.91**	-	**53,54,239.24**	

CENTRE FOR SOCIAL MARKETS

FCRA RECEIPTS 2021-22

Sl. No.	Name of Donor(s)	Institutional / individual	Details of the donor: official address; *e-* mail address; website address;	Purpose for which received (social, cultural, educational, economic, religious)	Specific activity project	Amount Rs
1	FAIRTRADE LABELLING ORGANIZATIONS INTERNATIONAL E.V. (EUROPEAN UNION)	Institutional	BONNER TALWEG 177 DE/53129 BONN	Social	European Union - Switch Asia Project for SDG-12	₹ 1,45,41,082.0
2	HDFC - FCNR Deposit - FD No.50300540170100	Institutional	BENGALURU - RICHMOND ROAD Address : NO 8/24 SALCO CENTRE, RICHMOND ROAD, Bangalore - 560025	Social	Bank FD Interest	₹ 2,247.0
3	State Bank of India- SBI FCRA-40250030814	Institutional	FCRA Cell, 1st Floor, 11, Sansad Marg, New Delhi-110001	Social	Bank Savings Bank A/c Interest	₹ 50,480.0
4	Axis Bank Sub-FCRA A/c.921010049563211	Institutional	AXIS BANK, CITIUS , FIRST TECHNOLOGY PLACE NO.3, EPIP, WHITEFIELD BANGALORE - 560066 KARNATAKA	Social	Bank Savings Bank A/c Interest	₹ 15,296.0
5	State Bank of India- SBI FCRA-40250030814	Institutional	FCRA Cell, 1st Floor, 11, Sansad Marg, New Delhi-110001	Social	Bank Savings Bank A/c Interest	₹ 13,089.0
6	Axis Bank Sub-FCRA A/c.921010049563211	Institutional	AXIS BANK, CITIUS , FIRST TECHNOLOGY PLACE NO.3, EPIP, WHITEFIELD BANGALORE - 560066 KARNATAKA	Social	Bank Savings Bank A/c Interest	₹ 23,982.0
	TOTAL					**₹ 1,46,46,176.0**

CENTRE FOR SOCIAL MARKETS

CENTRE FOR SOCIAL MARKETS

NOTES FORMING PART OF FINANCIAL STATEMENTS

Amount in Rupees

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
Note - A		
Grant Fund		
Opening balance	4,95,372	4,95,372
Add: Receipts during the year	-	-
	4,95,372	4,95,372
Less : Expenditure during the year	-	-
Total	**4,95,372**	**4,95,372**
Note - B		
Surplus / (Deficit) in Statement of Profit and Loss		
Opening Balance	2,48,095	2,48,738
Add : Profit/ (Loss) for the year	3,72,814	(643)
Total	**6,20,909**	**2,48,095**
Note - C		
LONG TERM BORROWINGS		
Loan From Director	57,525	57,525
Total	**57,525**	**57,525**
Note - E		
TRADE PAYABLES		
Trade Payables	67,534	2,39,756
Total	**67,534**	**2,39,756**
Note - F		
OTHER CURRENT LIABILITIES		
Advance from Fairtrade International	-	86,11,260
Advance from Fairtrade Germany	42,00,000	17,88,740
Advance from Fairtrade Foundation UK	70,783	70,783
Audit fees payable	94,400	82,600
TDS payable	1,21,642	1,35,267
Salary Payable on account of employees	-	5,11,951
Professional tax payable	2,400	1,400
Professional charges payable	-	4,050
Total	**44,89,225**	**1,12,06,051**
Note - H		
CASH AND CASH EQUIVALENTS		
Cash on hand	541	541
Balances with banks		
(a) In Bank accounts	9,95,178	1,18,60,129
(a) In Fixed Deposit accounts (HDFC)	15,00,000	-
Total	**24,95,720**	**1,18,60,670**
Note - I		
SHORT-TERM LOANS AND ADVANCES		
Rental deposits	2,23,277	2,27,095
Staff Advance Salary	21,71,453	
Staff Advance - Others	17,189	
Vendor Advances	6,44,885	
Interest Receivable	43,349	
TDS Receivables	4,817	
Other Receivables	-	(28,811)
Total	**31,04,970**	**1,98,284**

CENTRE FOR SOCIAL MARKETS

CENTRE FOR SOCIAL MARKETS

NOTES FORMING PART OF FINANCIAL STATEMENTS

Amount in Rupees

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
Note - J		
PROJECT INCOME		
Fairtrade Germany Transfair	-	28,38,735
Fairtrade Foundation UK	-	25,68,638
Fairtrade Germany Labelling Organisation	2,07,41,082	98,23,293
Total	**2,07,41,082**	**1,52,30,666**
Note - K		
PROJECT EXPENDITURES		
Budget 8 Expenses	10,70,487	4,85,670
Cotton Budget	-	20,095
Fairtrade Foundation UK	-	22,76,179
Switch Asia (EU) Project	1,58,75,692	14,37,219
Total	**1,69,46,179**	**42,19,163**
Note - L		
OTHER ADMINISTRATIVE EXPENDITURES		
Audit Fee	-	82,600
Bangalore office Expenses	1,16,718	50,534
Delhi office Expenses	30,122	4,958
Electricity Charges	16,031	13,568
Local Conveyance Expenses	-	36,211
Rates & Taxes	-	8,759
Postage & Courier Expenses	44,317	30,996
Employee Benefits & Salaries	28,85,936	22,46,190
Printing & Stationary	580	4,986
Printing Material & Design Expenses	-	900
Telephone Charges	16,580	26,841
Rent Bangalore Office	3,69,930	3,69,730
Rent Delhi Office	2,12,955	1,07,831
Computer Repairs & Maintenance	5,428	75,434
Promotional Material	-	318
Total	**36,98,596**	**30,59,856**

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
Note - J		
REVENUE FROM OPERATIONS		
Funds Received - Foreign	2,07,41,082	1,52,30,666
Total	**2,07,41,082**	**1,52,30,666**

CENTRE FOR SOCIAL MARKETS

Note - K		
OTHER INCOME		
Bank Interest Received	1,53,260	
Other Income	1,81,217	29,290
Total	**3,34,477**	**29,290**
Note - L		
EMPLOYEE BENEFITS EXPENSES		
Staff welfare	-	-
Salaries and wages	99,24,997	94,91,474
Total	**99,24,997**	**94,91,474**
Note - M		
FINANCE COST		
Bank Charges	-	3,449
Total	**-**	**3,449**
Note - N		
OTHER EXPENSES		
Project Expenses	99,07,118	42,19,163
Telephone	16,580	26,841
Electricity	16,031	13,568
Rates & Taxes	-	8,759
Rent paid	5,82,885	4,77,561
Travelling & conveyances	-	36,211
Office Maintenance	1,52,268	1,31,244
Freight, courier & postage	44,317	30,996
Professional & consultants fees	-	6,22,200
Printing & Stationery	580	5,886
Audit fees	-	82,700
Director Sitting Fees	-	50,000
Total	**1,07,19,778**	**57,05,129**

CENTRE FOR SOCIAL MARKETS