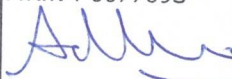


CENTRE FOR SOCIAL MARKETS
CIN : U91990WB2002GAT209542
No.7A, Bentinck Street, Old Wing, 2nd Floor
Kolkata, West Bengal, 700001

Balance sheet as at 31st March 2022 [FCRA]

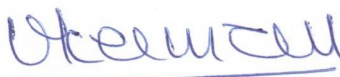
PARTICULARS	Note	AS AT 31.03.2022	AS AT 31.03.2021
		Rs.	Rs.
A.EQUITY AND LIABILITIES			
1.Capital Funds			
(a) Grant Fund	A	4,95,372	4,95,372
(b) Reserves & Surplus	B	6,20,909	2,48,095
2.Non-Current Liabilities			
(a) Long term borrowings	C	57,525	57,525
3.Current Liabilities			
(a) Short term borrowings	D	-	-
(a) Trade payables	E	67,534	2,39,756
(b) Other current liabilities	F	44,89,225	1,12,06,051
TOTAL		57,30,565	1,22,46,799
B.ASSETS			
1.Non-Current Assets			
(a) Fixed Assets			
Tangible assets	G	1,29,875	1,87,845
2.Current assets			
(a) Cash and cash equivalents	H	24,95,720	1,18,60,670
(b) Short-term loans and advances	I	31,04,970	1,98,284
TOTAL		57,30,565	1,22,46,799

For **ADARSH & CO.**
Chartered Accountants
F.R.N : 007709S


ADARSH RAO B
Proprietor
Membership No.205955
Place : Bangalore
Date : 16.09.2022



For Centre For Social Markets


VIVA GUSTAD KERMANT
DIRECTOR
(DIN : 06426375)


SUKHPAL SINGH
DIRECTOR
(DIN : 01832942)



CENTRE FOR SOCIAL MARKETS

CIN : U91990WB2002GAT209542

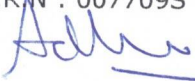
No.7A, Bentinck Street, Old Wing, 2nd Floor
Kolkata, West Bengal, 700001**FOREIGN PROJECTS****INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022 [FCRA]**

PARTICULARS	Notes	2021-22	2020-21
		Rs.	Rs.
<u>I. INCOME</u>			
Project income	J	2,07,41,082	1,52,30,666
Bank Interest		1,53,260	-
Other Income		1,81,217	29,290
Total		2,10,75,559	1,52,59,956
<u>II. EXPENDITURE</u>			
Project Expenditures	K	1,69,46,179	1,20,86,647
Other Administrative Expenditures	L	36,98,596	30,63,305
Depreciation	G	57,970	60,302
Excess of Income over Expenditure		3,72,814	49,702
Total		2,10,75,559	1,52,59,956
Transfer of Surplus/Deficit - Reserve Fund		3,72,814	49,702
		3,72,814	49,702

For Adarsh & Co.

Chartered Accountants

F.R.N : 007709S

**Adarsh Rao B**

Proprietor

Membership No.205955

Place : Bengaluru

Date : 16.09.2022

**For Centre For Social Markets**
VIVA GUSTAD KERMANI
DIRECTOR
(DIN : 06426375)
SUKHPAL SINGH
DIRECTOR
(DIN : 01832942)

CENTRE FOR SOCIAL MARKETS

No.7A, Bentinck Street, Old Wing, 2nd Floor, Kolkata, West Bengal, 700001

Foreign Contribution Account

Receipts and Payments Account for the period ended 31st March 2022 [FCRA]

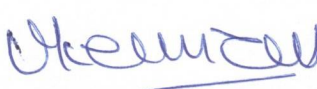
Receipts	Amount	Amount	Payments	Amount	Amount
To Opening Balance		1,18,60,670	By Project Expenses		1,69,46,179
- HDFC Bank (FCRA A/c)	1,18,60,129		- Budget 8 Expenses	10,70,487	
- Cash in hand	541		- Switch Asia (EU) Project	1,58,75,692	
To Funds Received		1,46,46,176	By Other Administrative Expenditures		36,98,596
- Fairtrade Labelling Organisation	1,45,41,082		- Bangalore office Rent	3,69,930	
- Bank Interest Received	1,05,094		- Bangalore office Expenses	1,16,718	
			- Delhi office Rent	2,12,955	
			- Delhi office Expenses	30,122	
			- Electricity Charges	16,031	
			- Postage & Courier Expenses	44,317	
			- Salaries to Admin & Finance, Management	28,85,936	
			- Printing & Stationary	580	
			- Telephone Charges	16,580	
			- Computer Repairs & Maintenance	5,428	
			- Current Liabilities of Previous year Paid during the year (Net)	5,07,831	5,07,831
			- Advances Paid during the year	28,58,520	28,58,520
			By Closing Balance		24,95,720
			- HDFC Bank Another FCRA - A/c.50200010344589	30,008	
			- Axis Bank Sub-FCRA A/c No.921010049563211	6,19,299	
			- State Bank Of India - Main FCRA A/c No.40250030814	3,45,872	
			- HDFC Bank Sub-FCRA - Fixed Deposit	15,00,000	
			- Cash in hand	541	
TOTAL		2,65,06,846	TOTAL		2,65,06,846

For ADARSH & CO.
Chartered Accountants
F.R.N : 007709S


ADARSH RAO B
Proprietor
Membership No.205955
Place : Bengaluru
Date : 16.09.2022



For Centre For Social Markets


VIVA GUSTAD KERMANI
DIRECTOR
(DIN : 06426375)




SUKHPAL SINGH
DIRECTOR
(DIN : 01832942)

CENTRE FOR SOCIAL MARKETS

CIN : U91990WB2002GAT209542

No.7A, Bentinck Street, Old Wing, 2nd Floor

Kolkata, West Bengal, 700001

Statement of Profit and Loss for the year Ended 31st March 2022 [FCRA]

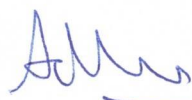
PARTICULARS	Note	AS AT 31.03.2022	AS AT 31.03.2021
		Rs.	Rs.
1.Revenue from operations	J	2,07,41,082	1,52,30,666
2.Other income	K	3,34,477	-
3. Total Revenue (1+2)		2,10,75,559	1,52,30,666
4.Expenses:			
(a) Employee benefits expenses	L	99,24,997	94,91,474
(b) Finance costs	M	-	3,449
(c) Depreciation	G	57,970	60,302
(d) Other expenses	N	1,07,19,778	57,05,129
Total Expenses		2,07,02,744	1,52,60,354
5.Profit before tax (3-4)		3,72,815	(29,688)
6.Tax expense:			
(a) Current tax expense for current year		-	-
7. Profit for the period (5-6)		3,72,815	(29,688)

As per our report of even date attached

For ADARSH & CO.

Chartered Accountants

F.R.N : 007709S

**ADARSH RAO B**

Proprietor

Membership No.205955

Place : Bangalore

Date : 16.09.2022

**For Centre For Social Markets****VIVA GUSTAD KERMANI**

DIRECTOR

(DIN : 06426375)

**SUKHPAL SINGH**

DIRECTOR

(DIN : 01832942)



CENTRE FOR SOCIAL MARKETS									
Schedules forming part to Balance sheet As At 31.03.2022									
Financial Year 2021-22									
Note - G Fixed Assets									
Depreciation As per Companies Act 2013									

Particulars	Gross Block			Depreciation Block					Net Block	
	As at 01.04.2021	Deletions	Additions	As at 31.03.2022	As at 01.4.2021	Deletions	Rate	For the year	As at 31.03.2022	As at 31.03.2021
Computers	4,76,968	-	-	4,76,968	3,15,435	-	31.67%	51,157	3,66,593	1,10,375
Furniture & Fittings	41,916	-	-	41,916	40,049	-	25.89%	483	40,532.10	1,384
Air Condition	44,425	-	-	44,425	44,425	-	25.89%	-	44,425	-
Office Equipments	55,845	-	-	55,845	54,910	-	25.89%	242	55,152	693
Invertor	10,005	-	-	10,005	10,005	-	25.89%	-	10,005	-
LCD projector	61,362	-	-	61,362	51,973	-	25.89%	2,431	54,404	6,958
Printer	40,296	-	-	40,296	26,175	-	25.89%	3,656	29,831	10,465
Recording Device	11,631	-	-	11,631	11,631	-	25.89%	-	11,631	-
Total	7,42,448	-	-	7,42,448	5,54,603	-		57,970	6,12,573	1,29,875
Prev Year (2020-21)	6,36,744	-	1,05,704	7,42,448	4,94,301	-		60,302	5,54,603	1,87,845
										1,42,443

Depreciation									
As per Income Tax Act 1962									
Financial Year 2021-22									

Particulars	Gross Block			Depreciation Block				Net Block		
	As at 01.04.2020	Deletions	Additions	As at 31.03.2021	As at 01.4.2020	Deletions	Rate	For the year	As at 31.03.2021	As at 31.03.2020
Computers	4,76,968	-	-	4,76,968.00	3,15,435	-	40%	64,613	3,80,048	96,920
Furniture & Fittings	41,916	-	-	41,916	40,049	-	15%	280	40,329	1,587
Air Condition	44,425	-	-	44,425	44,425	-	15%	-	44,425	-
Office Equipment's	55,845	-	-	55,845	54,910	-	15%	140	55,051	794
Invertor	10,005	-	-	10,005	10,005	-	15%	-	10,005	-
LCD projector	61,362	-	-	61,362	51,973	-	15%	1,408	53,381	7,981
Printer	40,296	-	-	40,296	26,175	-	15%	2,118	28,293	12,003
Recording Device	11,631	-	-	11,631	11,631	-	15%	-	11,631	-
Total	7,42,448	-	-	7,42,448	5,54,603	-		68,560	6,23,163	1,19,285
										1,87,845



FC Funds Utilisation Statement FY 2021-22

Sl.	Name of project/ activity	Address / location	Previous balance		Receipt during		Utilised		Balance	
			in cash	in kind	in cash	in kind	in cash	in kind	in cash	in kind
1	2	3	4	5	6	7	8	9	10	11
1	European Union - Switch Asia Project for SDG-12	Karnataka, Maharashtra, Kerala, Pondicherry, West Bengal, Telengana, Tamilnadu, Goa, Odissa, Gujarat and Delhi	1,11,82,468.09	-	1,45,41,082	-	2,08,93,889.91	-	48,29,660.18	-
2	Sustainable Cotton Market Linkages Project	Tamilnadu, Telengana, Madhya Pradesh, Odissa and Gujarat	2,58,716.00	-		-	2,58,716	-	-	-
3	Sustainable Empowering Livelihood Support Project (FTF UK COVID Project)	Gujarat and Madhya Pradesh	70,782.78	-	-	-	-	-	70,782.78	-
4	Sustainability Education Programme	Karnataka	-	-					-	-
5	Sustainable Agri Production Project	Karnataka	3,48,702.28	-	-	-	-	-	3,48,702.28	-
6	Bank Interest Received	Karnataka	-	-	1,05,094.00	-	-	-	1,05,094.00	-
			-	-					-	-
	TOTAL		1,18,60,669.15	-	1,46,46,176.00	-	2,11,52,605.91	-	53,54,239.24	



FCRA RECEIPTS 2021-22

Sl. No.	Name of Donor(s)	Institutional / individual	Details of the donor: official address; e- mail address; website address;	Purpose for which received (social, cultural, educational, economic, religious)	Specific activity project	Amount Rs
1	FAIRTRADE LABELLING ORGANIZATIONS INTERNATIONAL E.V. (EUROPEAN UNION)	Institutional	BONNER TALWEG 177 DE/53129 BONN	Social	European Union - Switch Asia Project for SDG-12	₹ 1,45,41,082.0
2	HDFC - FCNR Deposit - FD No.50300540170100	Institutional	BENGALURU - RICHMOND ROAD Address : NO 8/24 SALCO CENTRE, RICHMOND ROAD, Bangalore - 560025	Social	Bank FD Interest	₹ 2,247.0
3	State Bank of India- SBI FCRA-40250030814	Institutional	FCRA Cell, 1st Floor, 11, Sansad Marg, New Delhi-110001	Social	Bank Savings Bank A/c Interest	₹ 50,480.0
4	Axis Bank Sub-FCRA A/c.921010049563211	Institutional	AXIS BANK, CITIUS , FIRST TECHNOLOGY PLACE NO.3, EPIP, WHITEFIELD BANGALORE - 560066 KARNATAKA	Social	Bank Savings Bank A/c Interest	₹ 15,296.0
5	State Bank of India- SBI FCRA-40250030814	Institutional	FCRA Cell, 1st Floor, 11, Sansad Marg, New Delhi-110001	Social	Bank Savings Bank A/c Interest	₹ 13,089.0
6	Axis Bank Sub-FCRA A/c.921010049563211	Institutional	AXIS BANK, CITIUS , FIRST TECHNOLOGY PLACE NO.3, EPIP, WHITEFIELD BANGALORE - 560066 KARNATAKA	Social	Bank Savings Bank A/c Interest	₹ 23,982.0
	TOTAL					₹ 1,46,46,176.0



CENTRE FOR SOCIAL MARKETS		
NOTES FORMING PART OF FINANCIAL STATEMENTS		
	Amount in Rupees	
PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
Note - A		
Grant Fund		
Opening balance	4,95,372	4,95,372
Add: Receipts during the year	-	-
	4,95,372	4,95,372
Less : Expenditure during the year	-	-
Total	4,95,372	4,95,372
Note - B		
Surplus / (Deficit) in Statement of Profit and Loss		
Opening Balance	2,48,095	2,48,738
Add : Profit/ (Loss) for the year	3,72,814	(643)
Total	6,20,909	2,48,095
Note - C		
LONG TERM BORROWINGS		
Loan From Director	57,525	57,525
Total	57,525	57,525
Note - E		
TRADE PAYABLES		
Trade Payables	67,534	2,39,756
Total	67,534	2,39,756
Note - F		
OTHER CURRENT LIABILITIES		
Advance from Fairtrade International	-	86,11,260
Advance from Fairtrade Germany	42,00,000	17,88,740
Advance from Fairtrade Foundation UK	70,783	70,783
Audit fees payable	94,400	82,600
TDS payable	1,21,642	1,35,267
Salary Payable on account of employees	-	5,11,951
Professional tax payable	2,400	1,400
Professional charges payable	-	4,050
Total	44,89,225	1,12,06,051
Note - H		
CASH AND CASH EQUIVALENTS		
Cash on hand	541	541
Balances with banks		
(a) In Bank accounts	9,95,178	1,18,60,129
(a) In Fixed Deposit accounts (HDFC)	15,00,000	-
Total	24,95,720	1,18,60,670
Note - I		
SHORT-TERM LOANS AND ADVANCES		
Rental deposits	2,23,277	2,27,095
Staff Advance Salary	21,71,453	
Staff Advance - Others	17,189	
Vendor Advances	6,44,885	
Interest Receivable	43,349	
TDS Receivables	4,817	
Other Receivables	-	(28,811)
Total	31,04,970	1,98,284



CENTRE FOR SOCIAL MARKETS		
NOTES FORMING PART OF FINANCIAL STATEMENTS		
	Amount in Rupees	
PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
Note - J		
PROJECT INCOME		
Fairtrade Germany Transfair	-	28,38,735
Fairtrade Foundation UK	-	25,68,638
Fairtrade Germany Labelling Organisation	2,07,41,082	98,23,293
Total	2,07,41,082	1,52,30,666
Note - K		
PROJECT EXPENDITURES		
Budget 8 Expenses	10,70,487	4,85,670
Cotton Budget	-	20,095
Fairtrade Foundation UK	-	22,76,179
Switch Asia (EU) Project	1,58,75,692	14,37,219
Total	1,69,46,179	42,19,163
Note - L		
OTHER ADMINISTRATIVE EXPENDITURES		
Audit Fee	-	82,600
Bangalore office Expenses	1,16,718	50,534
Delhi office Expenses	30,122	4,958
Electricity Charges	16,031	13,568
Local Conveyance Expenses	-	36,211
Rates & Taxes	-	8,759
Postage & Courier Expenses	44,317	30,996
Employee Benefits & Salaries	28,85,936	22,46,190
Printing & Stationary	580	4,986
Printing Material & Design Expenses	-	900
Telephone Charges	16,580	26,841
Rent Bangalore Office	3,69,930	3,69,730
Rent Delhi Office	2,12,955	1,07,831
Computer Repairs & Maintenance	5,428	75,434
Promotional Material	-	318
Total	36,98,596	30,59,856
PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
Note - J		
REVENUE FROM OPERATIONS		
Funds Received - Foreign	2,07,41,082	1,52,30,666
Total	2,07,41,082	1,52,30,666



Note - K		
OTHER INCOME		
Bank Interest Received	1,53,260	
Other Income	1,81,217	29,290
Total	3,34,477	29,290
Note - L		
EMPLOYEE BENEFITS EXPENSES		
Staff welfare	-	-
Salaries and wages	99,24,997	94,91,474
Total	99,24,997	94,91,474
Note - M		
FINANCE COST		
Bank Charges	-	3,449
Total	-	3,449
Note - N		
OTHER EXPENSES		
Project Expenses	99,07,118	42,19,163
Telephone	16,580	26,841
Electricity	16,031	13,568
Rates & Taxes	-	8,759
Rent paid	5,82,885	4,77,561
Travelling & conveyances	-	36,211
Office Maintenance	1,52,268	1,31,244
Freight, courier & postage	44,317	30,996
Professional & consultants fees	-	6,22,200
Printing & Stationery	580	5,886
Audit fees	-	82,700
Director Sitting Fees	-	50,000
Total	1,07,19,778	57,05,129

