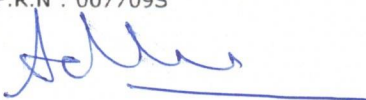


**CENTRE FOR SOCIAL MARKETS**  
CIN : U91990WB2002GAT209542  
No.7A, Bentinck Street, Old Wing, 2nd Floor  
Kolkata, West Bengal, 700001  
**Balance sheet as at 31st March 2021 [ FCRA ]**

PARTICULARS	Note	AS AT 31.03.2021 Rs.	AS AT 31.03.2020 Rs.
<b>A.EQUITY AND LIABILITIES</b>			
<b>1.Capital Funds</b>			
(a) Grant Fund	<b>A</b>	4,95,372	4,60,097
(b) Reserves & Surplus	<b>B</b>	2,48,095	2,48,738
<b>2.Non-Current Liabilities</b>			
(a) Long term borrowings	<b>C</b>	57,525	57,525
<b>3.Current Liabilities</b>			
(a) Short term borrowings	<b>D</b>	-	-
(a) Trade payables	<b>E</b>	2,39,756	88,613
(b) Other current liabilities	<b>F</b>	1,12,06,051	68,75,328
<b>TOTAL</b>		<b>1,22,46,798</b>	<b>77,30,302</b>
<b>B.ASSETS</b>			
<b>1.Non-Current Assets</b>			
(a) Fixed Assets			
Tangible assets	<b>G</b>	1,87,845	1,42,442
<b>2.Current assets</b>			
(a) Cash and cash equivalents	<b>H</b>	1,18,60,670	73,52,932
(b) Short-term loans and advances	<b>I</b>	1,98,284	2,34,928
<b>TOTAL</b>		<b>1,22,46,798</b>	<b>77,30,302</b>

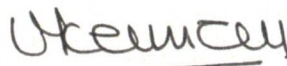
For **ADARSH & CO.**  
Chartered Accountants  
F.R.N : 007709S



**ADARSH RAO B**  
Proprietor  
Membership No.205955  
Place : Bangalore  
Date : 20.09.2021



For Centre For Social Markets



**VIVA GUSTAD KERMANI**  
DIRECTOR  
(DIN : 06426375)



**SUKHPAL SINGH**  
DIRECTOR  
(DIN : 01832942)



**CENTRE FOR SOCIAL MARKETS**  
CIN : U91990WB2002GAT209542  
No.7A, Bentinck Street, Old Wing, 2nd Floor  
Kolkata, West Bengal, 700001

**FOREIGN PROJECTS**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021 [ FCRA ]**

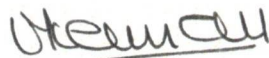
PARTICULARS	Notes	2020-21 Rs.	2019-20 Rs.
<b><u>I. INCOME</u></b>			
Project income	J	1,52,30,666	1,33,14,683
Bank Interest		-	-
Other Income		29,290	-
<b>Total</b>		<b>1,52,59,956</b>	<b>1,33,14,683</b>
<b><u>II. EXPENDITURE</u></b>			
Project Expenditures	K	1,20,86,647	1,14,15,551
Other Administrative Expenditures	L	29,80,705	16,21,365
Depreciation	G	60,302	61,968
<b>Excess of Income over Expenditure</b>		<b>1,32,302</b>	<b>2,15,799</b>
<b>Total</b>		<b>1,52,59,956</b>	<b>1,33,14,683</b>
Transfer of Surplus/Deficit - Reserve Fund		1,32,302	2,15,799
		<b>1,32,302</b>	<b>2,15,799</b>

**For Adarsh & Co.**  
Chartered Accountants  
F.R.N : 007709S

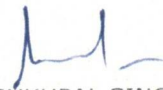


**Adarsh Rao B**  
Proprietor  
Membership No.205955  
Place : Bengaluru  
Date : 20.09.2021

**For Centre For Social Markets**



VIVA GUSTAD KERMANI  
DIRECTOR  
(DIN : 06426375)



SUKHPAL SINGH  
DIRECTOR  
(DIN : 01832942)



**CENTRE FOR SOCIAL MARKETS**

CIN : U91990WB2002GAT209542

No.7A, Bentinck Street, Old Wing, 2nd Floor  
Kolkata, West Bengal, 700001

**Note - 1**

**Significant Accounting Policies and Notes to Accounts**

**Corporate Information**

Centre for Social Market ("The Company") was incorporated as a section 25 Company under the Companies Act 1956. The Company has been formed to promote and develop consciousness about environmental responsibility, corporate social responsibility, corporate governance corporate citizenship, human rights and sustainable development by organising educational and awareness programme through workshops, seminars, conference and meetings, classes lectures, debates filmshows etc with a view to ensuring discipline in the discharge of moral obligations and social responsibilities.

**Basis of preparation of financial statements**

The financial statements are prepared and presented on a going concern basis under historical cost convention on an accrual basis to comply with the accounting standards specified under Section 133 of the Companies Act 2013 and in accordance with the Generally Accepted Accounting Policies (GAAP) The accounting policies have been consistently applied by the company and are consistent with those used in the prior years.

**Fixed Assets**

Fixed Assets are capitalised at cost. Cost comprises purchase price and any other attributable cost of bringing the asset to its working condition for its intended use.

**Depreciation**

Depreciation on fixed assets is provided on the written down value basis of useful life which are equal to useful life presented in Schedule II of the Companies Act, 2013 for all the assets.

Asset description	Useful life (in years)
Computers	3 years
Furniture & Fittings	10 years
Office Equipment's	5 years

**Revenue recognition**

Income from Donations, Conference fees and income from operating activities arising from funds raising events are accounted on accrual basis.

**Recognition of Expenditure**

Expenditure items are recognized on accrual basis unless otherwise stated.

**Administrative Expenditure**

The total amount of Administrative Expenses in terms of Section 8 of FCRA, 2010 read with Rule 5 of FCRR, 2011 is Rs.30,41,007/-.

**Foreign currency transactions**

Donations received in foreign currency are recorded at the exchange rates prevailing on the date of receipt.

Particulars	2020-21	2019-20
Expenditure in Foreign Currency		
Earnings in Foreign Currency	1,99,09,648	1,32,25,361





## CENTRE FOR SOCIAL MARKETS

### **Contingent Liabilities and Provisions**

The Company makes provision when there is a present obligation as a result of past events where the outflow of resources embodying economic resources is probable and a reliable estimate of the amount of obligation can be made.

### **Employee benefits**

#### **a) Short term employee benefits**

All employee benefits payable within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages and bonus, earned leaves, are recognised in the profit and loss account in the period in which the employee renders the related service.

### **Auditors Remuneration**

Particulars	2019-20	2018-19
Towards Audit Fees	82,700	82,500

### **Related Party Disclosure**

#### **Key Management Personnel (KMP)**

Name	Designation
Viva Gustad Kermani	Director

Outstanding balance as on 31 March 2021

Particulars	Name of the Party	Amount
Loan From Director	Viva Gustad Kermani	57,525

#### **For ADARSH & CO.**

Chartered Accountants

F.R.N : 0077095



**ADARSH RAO B**

Proprietor

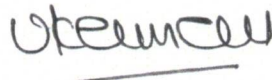
Membership No.205955

Place : Bangalore

Date : 20.09.2021



#### **For Centre For Social Markets**



**VIVA GUSTAD KERMANI**

DIRECTOR

(DIN : 06426375)



**SUKHPAL SINGH**

DIRECTOR

(DIN : 01832942)

**Centre for Social Markets**  
Schedules forming part to Balance sheet As At 31.03.2021

**Note - G Fixed Assets**  
Depreciation As per Companies Act 2013

Financial Year 2020-21

Particulars	Gross Block			As at 31.03.2021	Depreciation Block				Net Block	
	As at 01.04.2020	Deletions	Additions		As at 01.4.2020	Deletions	Rate	For the year	As at 31.03.2021	As at 31.03.2020
Computers	3,71,264	-	1,05,704	4,76,968	-	-	31.67%	51,110	1,61,533	1,06,939
Furniture & Fittings	41,916	-	-	41,916	-	-	25.89%	652	1,867	2,520
Air Condition	44,425	-	-	44,425	-	-	-	-	-	-
Office Equipments	55,845	-	-	55,845	-	-	25.89%	326	935	1,261
Inventor	10,005	-	-	10,005	-	-	-	-	-	-
LCD projector	61,362	-	-	61,362	-	-	25.89%	3,280	9,389	12,669
Printer	40,296	-	-	40,296	-	-	25.89%	4,933	14,121	19,054
Recording Device	11,631	-	-	11,631	-	-	-	-	-	-
Total	6,36,744	-	1,05,704	7,42,448	-	-	-	60,302	1,87,845	1,42,443
Prev Year (2019-20)	636744	-	-	6,36,744	-	-	-	61,968	1,42,442	2,04,410

## Depreciation

As per Income Tax Act 1962

Particulars	Gross Block			Depreciation Block				Net Block			
	As at 01.04.2020	Deletions	Additions	As at 31.03.2021	As at 01.4.2020	Deletions	Rate	For the year	As at 31.03.2021	As at 31.03.2021	As at 31.03.2020
Computers	1,12,229.60	-	1,05,704.00	2,17,933.60	1,12,230	-	40%	42,281	1,54,511	63,422	(0)
Furniture & Fittings	39,553	-	-	39,553	39,553	-	15%	0	39,553	0	0
Air Condition	26,925	-	-	26,925	26,925	-	15%	-	26,925	-	-
LCD projector	37,503	-	-	37,503	37,503	-	15%	0	37,503	0	0
Printer	13,019	-	-	13,019	13,019	-	15%	0	13,019	0	0
Recording Device	11,631	-	-	11,631	11,631	-	15%	-	11,631	-	-
Total	1,28,632	-	-	1,28,632	1,28,631	-		0	1,28,631	1	1

