

CENTRE FOR SOCIAL MARKETS
CIN : U91990WB2002GAT209542
NO.7A, BENTINCK STEET, OLD WING, 2ND FLOOR
KOLKATA, WEST BENGAL, 700001
BALANCE SHEET AS ON 31ST MARCH 2018

PARTICULARS	Note	AS AT 31.03.2018 Rs.	AS AT 31.03.2017 Rs.
A.EQUITY AND LIABILITIES			
1.Capital Funds			
(a) Grant Fund	A	4,95,372	4,95,372
(b) Reserves & Surplus	B	(5,76,597)	(6,43,656)
2.Non-Current Liabilities			
(a) Long term borrowings	C	1,02,525	1,52,525
3.Current Liabilities			
(a) Trade payables	D	1,86,130	1,41,131
(b) Other current liabilities	E	1,54,84,677	5,91,715
TOTAL		1,56,92,108	7,37,087
B.ASSETS			
1.Non-Current Assets			
(a) Fixed Assets			
Tangible assets	F	29,951	40,414
2.Current assets			
(a) Cash and cash equivalents	G	1,54,62,157	4,96,674
(b) Short-term loans and advances	H	2,00,000	2,00,000
TOTAL		1,56,92,108	7,37,087
Significant accounting policies	1		

Notes on Accounts form part of Balance sheet

As per our report of even date attached

For **ADARSH & CO.**

Chartered Accountants

F.R.N : 007709S

For Centre For Social Markets



ADARSH RAO B

Proprietor

Membership No.205955

Place : Bangalore

Date : 05.09.2018





Director



Director

CENTRE FOR SOCIAL MARKETS
CIN : U91990WB2002GAT209542
NO.7A, BENTINCK STEET, OLD WING, 2ND FLOOR
KOLKATA, WEST BENGAL, 700001

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH,2018

PARTICULARS	Note	AS AT 31.03.2018	AS AT 31.03.2017
		Rs.	Rs.
1.Revenue from operations	J	99,44,359	1,25,33,874
2.Other income	K	-	48,635
3. Total Revenue (1+2)		99,44,359	1,25,82,509
4.Expenses:			
(b) Employee benefits expenses	L	46,26,488	49,01,167
(c) Finance costs	M	7,150	8,278
(d) Depreciation	G	10,463	14,118
(e) Other expenses	N	52,33,199	76,33,266
Total Expenses		98,77,300	1,25,56,830
5.Profit before tax (3-4)		67,060	25,679
6.Tax expense:			
(a) Current tax expense for current year		-	-
7. Profit for the period (5-6)		67,060	25,679

As per our report of even date attached

For ADARSH & CO.

Chartered Accountants

F.R.N : 007709S



ADARSH RAO B

Proprietor

Membership No.205955

Place : Bangalore

Date : 05.09.2018



For Centre For Social Markets



Director



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CENTRE FOR SOCIAL MARKETS

CIN : U91990WB2002GAT209542

NO.7A, BENTINCK STEET, OLD WING, 2ND FLOOR
KOLKATA, WEST BENGAL, 700001

Note - 1

Significant Accounting Policies and Notes to Accounts

Corporate Information

Centre for Social Market ("The Company") was incorporated as a section 25 Company under the Companies Act 1956. The Company has been formed to promote and devolope consciousness about environmental responsibility, corporate social responsibility, corporate governance corporate citizenship, human rights and sustanable devolopement by organising educational and awareness programm through workshops, seminars , conference and meetings, classes lectures, debates filmshows etc with a view to ensuring descipline in the discharge of moral obligations and social responsibilities.

Basis of preparation of financial statements

The financial statements are prepared and presented on a going concern basis under historical cost convention on an accrual basis to comply with the accounting standards specified under Section 133 of the Companies Act 2013 and in accordance with the Generally Accepted Accounting Policies (GAAP) The accounting policies have been consistently applied by the company and are consistent with those used in the prior years.

Fixed Assets

Fixed Assets are capitalised at cost. Cost Comprises purchase price and any other attributable cost of bringing the asset to its working condition for its intended use.

Depreciation

Depreciation on fixed assets is provided on the written down value basis of useful life which are equal to useful life presented in Schedule II of the Companies Act,2013 for all the assets.

Asset description	Useful life (in years)
Computers	3 years
Furniture & Fittings	10 years
Office Equipment's	5 years

Revenue recognition

Income from Donations, Grants,Conference fees and income from operating activities arising from funds raising events are accounted on accrual basis.

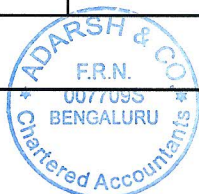
Recognition of Expenditure

Expenditure items are recognized and accrual basis unless otherwise stated.

Foreign currency transactions

Donations received in foreign currency are recorded at the exchange rates prevailing on the date of receipt.

Particulars	2017-18	2016-17
Expenditure in Foreign Currency	-	-
Earnings in Foreign Currency	99,44,359	1,25,12,300



CENTRE FOR SOCIAL MARKETS

Contingent Liabilities and Provisions

The Company makes provision when there is a present obligation as a result of past events where the outflow of resources embodying economic resources is probable and a reliable estimate of the amount of obligation can be made.

Employee benefits

a) Short term employee benefits

All employee benefits payable within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages and bonus, earned leaves, are recognised in the profit and loss account in the period in which the employee renders the related service.

Auditors Remuneration

Particulars	2017-18	2016-17
Towards Audit Fees	80,500	80,500

Related Party Disclosure

Details of Related Party Transactions

Name of the Related Party	Nature of Relationship	Amount	Nature of Payment
Viva Gustad Kermani	Director	50,000	Loan Repayment
Preethi B R	Relative of Director	76,500	Professional Fees

For ADARSH & CO.

Chartered Accountants

F.R.N : 007709S



ADARSH RAO B

Proprietor

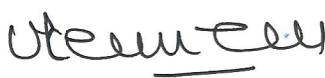
Membership No.205955

Place : Bangalore

Date : 05.09.2018



For Centre For Social Markets



Director

(DIN : 06426375)



Director

(DIN : 06739858)

CENTRE FOR SOCIAL MARKETS		
NOTES FORMING PART OF FINANCIAL STATEMENTS		
	Amount in Rupees	
PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017
Note - A		
Grant Fund		
Opening balance	4,95,372	4,95,372
Add: Receipts during the year	-	-
	4,95,372	4,95,372
Less : Expenditure during the year	-	-
Total	4,95,372	4,95,372
Note - B		
Surplus / (Deficit) in Statement of Profit and Loss		
Opening Balance	(6,43,656)	(6,69,335)
Add : Profit/ (Loss) for the year	67,060	25,679
Total	(5,76,597)	(6,43,656)
Note - C		
LONG TERM BORROWINGS		
Loan From Director	1,02,525	1,52,525
Total	1,02,525	1,52,525
Note - D		
TRADE PAYABLES		
Trade Payables	1,86,130	1,41,131
Total	1,86,130	1,41,131
Note - E		
OTHER CURRENT LIABILITIES		
Advance Received	1,48,89,812	-
Audit fees payable	80,500	80,500
TDS payable	1,01,848	39,022
Electricity Charges payable	-	1,132
Rent payable	-	24,150
Salary Payable on account of employees	4,07,868	4,33,311
Professional tax payable	600	13,600
Professional charges payable	4,050	-
Total	1,54,84,677	5,91,715
Note - G		
CASH AND CASH EQUIVALENTS		
Cash on hand	6,084	25,297
Balances with banks		
(a) In current accounts	1,54,56,073	4,71,377
Total	1,54,62,157	4,96,674
Note - H		
SHORT-TERM LOANS AND ADVANCES		
Rental deposits Bangalore	2,00,000	2,00,000
Total	2,00,000	2,00,000



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CENTRE FOR SOCIAL MARKETS

NOTES FORMING PART OF FINANCIAL STATEMENTS

Amount in Rupees

PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017
Note - I		
REVENUE FROM OPERATIONS		
Funds Received - Foreign	99,44,359	1,25,12,300
Funds Received - Domestic	-	21,574
Total	99,44,359	1,25,33,874
Note - K		
OTHER INCOME		
Other Income	-	48,635
Total	-	48,635
Note - L		
EMPLOYEE BENEFITS EXPENSES		
Staff welfare	10,090	2,379
Salaries and wages	46,16,398	48,98,788
Total	46,26,488	49,01,167
Note - M		
FINANCE COST		
Bank Charges	7,150	7,300
Interest Expense	-	978
Total	7,150	8,278
Note - N		
OTHER EXPENSES		
Project Expenses	30,51,538	30,68,619
Telephone	22,674	25,247
Business Promotion and Exhibition	-	13,93,680
Electricity	11,502	14,002
Repairs & Maintenance	10,330	10,749
Rates & Taxes	15,969	-
Rent paid	4,28,904	2,89,590
Travelling & conveyances	6,53,589	3,06,755
Office Maintenance	72,676	1,35,700
Freight, courier & postage	27,118	21,701
Professional & consultants fees	7,38,500	21,51,401
Printing & Stationery	23,458	22,360
Rent - Kolkata	44,000	38,500
Audit fees	82,600	1,26,500
Fairtrade Weekend Expenses	50,340	28,463
Total	52,33,199	76,33,266



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CENTRE FOR SOCIAL MARKETS											
Schedules forming part to Balance sheet As At 31.03.2018											
Financial Year 2017-18											
Note - G Fixed Assets											
Depreciation As per Companies Act 2013											
Particulars	Gross Block			Depreciation Block				Net Block			
	As at 01.04.2017	Deletions	Additions	As at 31.03.2018	As at 01.4.2017	Deletions	Rate For the year	As at 31.03.2018	As at 31.03.2018	As at 31.03.2017	
Computers	1,42,224	-	-	1,42,224	1,42,224	-	-	1,42,224	-	-	
Furniture & Fittings	41,916	-	-	41,916	35,726	-	25.89%	37,328.29	4,588	6,190	
Air Condition	44,425	-	-	44,425	44,425	-	-	44,425	-	-	
Office Equipments	55,845	-	-	55,845	52,748	-	25.89%	53,550	2,295	3,097	
Invertor	10,005	-	-	10,005	10,005	-	-	10,005	-	-	
LCD projector	61,362	-	-	61,362	30,236	-	25.89%	38,294	23,068	31,126	
Printer	5,604	-	-	5,604	5,604	-	-	5,604	-	-	
Recording Device	11,631	-	-	11,631	11,631	-	-	11,631	-	-	
Total	3,73,012	-	-	3,73,012	3,32,598	-	10,463	3,43,061	29,951	40,414	



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