

CENTRE FOR SOCIAL MARKETS
CIN : U91990WB2002GAT209542
NO.7A, BENTINCK STEET ,OLD WING , II ND FLOOR,
KOLKATA, WEST BENGAL, 700001
BALANCE SHEET AS ON 31ST MARCH 2017

PARTICULARS	Note	AS AT 31.03.2017 Rs.	AS AT 31.03.2016 Rs.
A.EQUITY AND LIABILITIES			
1.Capital Funds			
(a) Grant Fund	A	495,372	495,372
(b) Reserves & Surplus	B	(643,656)	(669,335)
2.Non-Current Liabilities			
(a) Long term borrowings	C	152,525	177,525
3.Current Liabilities			
(a) Trade payables	D	141,131	100,449
(b) Other current liabilities	E	591,715	944,635
TOTAL		737,087	1,048,646
B.ASSETS			
1.Non-Current Assets			
(a) Fixed Assets			
Tangible assets	F	40,414	8,353
2.Current assets			
(a) Cash and cash equivalents	G	496,673	1,040,293
(b) Short-term loans and advances	H	200,000	-
(c) Trade Receivable		-	-
TOTAL		737,087	1,048,646
Significant accounting policies	1		

Notes on Accounts form part of Balance sheet

As per our report of even date attached

For ADARSH & CO.

For Centre For Social Markets

Chartered Accountants

F.R.N : 007709S

ADARSH RAO B

Proprietor

Membership No.205955

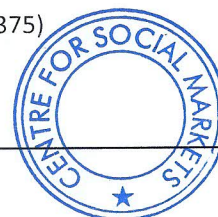
Place : Bangalore

Date : 18/07/2017



Uhemew
Director
(DIN : 06426375)

Beckatan
Director
(DIN : 06739858)



CENTRE FOR SOCIAL MARKETS
CIN : U91990WB2002GAT209542
NO.7A, BENTINCK STEET ,OLD WING , II ND FLOOR,
KOLKATA, WEST BENGAL, 700001

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH,2017

PARTICULARS	Note	AS AT 31.03.2017 Rs.	AS AT 31.03.2016 Rs.
CONTINUING OPERATIONS			
1.Revenue from operations	I	12,533,874	5,279,207
Revenue from operations (net)		12,533,874	5,279,207
2.Other income	J	48,635	44,825
3. Total Revenue (1+2)		12,582,509	5,324,032
4.Expenses:			
(b) Employee benefits expenses	K	4,901,167	1,265,657
(c) Finance costs	L	8,278	6,908
(d) Depreciation	F	14,118	14,362
(e) Other expenses	M	7,633,266	4,195,499
Total Expenses		12,556,830	5,482,426
5.Profit before tax (3-4)		25,679	(158,394)
6.Tax expense:			
(a) Current tax expense for current year			
7. Profit for the period (5-6)		25,679	(158,394)

As per our report of even date attached

For ADARSH & CO.

Chartered Accountants

F.R.N : 007709S

For Centre For Social Markets

ADARSH RAO B

Proprietor

Membership No.205955

Place : Bangalore

Date : 18/07/2017



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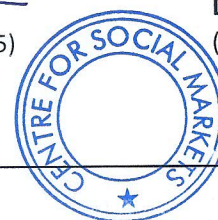
Director

(DIN : 06426375)

Bucheta

Director

(DIN : 06739858)



CENTRE FOR SOCIAL MARKETS		
NOTES FORMING PART OF FINANCIAL STATEMENTS		
Year Ended 31st March 2017		
PARTICULARS	AS AT 31.03.2017	AS AT 31.03.2016
Note - A		
Grant Fund		
Opening balance	495,372	495,372
Add: Receipts during the year	-	-
	495,372	495,372
Less : Expenditure during the year	-	-
Total	495,372	495,372
Note - B		
Surplus / (Deficit) in Statement of Profit and Loss		
Opening Balance	(669,335)	(510,941)
Add : Profit/ (Loss) for the year	25,679	(158,394)
Total	(643,656)	(669,335)
Note - C		
LONG TERM BORROWINGS		
Loan From Director	152,525	177,525
Total	152,525	177,525
Note - D		
TRADE PAYABLES		
Trade Payables	141131.27	100,449
Total	141,131	100,449
Note - E		
OTHER CURRENT LIABILITIES		
Provision for audit fees	80,500	62,448
TDS payable	39,022	52,642
Electricity Charges payable	1,132	-
Rent payable	24,150	-
Salary Payable on account of employees	433,311	543,637
Reimbursement payable to Abhishek	-	8,383
Professional Tax Payable	13,600	2,800
Advance received	-	274,725
Total	591,715	944,635
Note - G		
CASH AND CASH EQUIVALENTS		
Cash on hand	25,296	17
Balances with banks		
(a) In current accounts	471,377	1,040,276
	496,673	1,040,293
Note - H		
SHORT-TERM LOANS AND ADVANCES		
Rental deposits Bangalore	200,000	-
Total	200,000	-



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CENTRE FOR SOCIAL MARKETS		
NOTES FORMING PART OF FINANCIAL STATEMENTS		
Year Ended 31st March 2017		
PARTICULARS	AS AT 31.03.2017	AS AT 31.03.2016
	Rs.	Rs.
Note - I		
REVENUE FROM OPERATIONS		
Funds Received - Foreign	12,512,300	5,064,207
Funds Received - Domestic	21,574	215,000
Total	12,533,874	5,279,207
Note - J		
OTHER INCOME		
Other Income	48,635	44,825
Total	48,635	44,825
Note - K		
EMPLOYEE BENEFITS EXPENSES		
Staff welfare	2,379	1,957
Salaries and wages	4,898,788	1,263,700
Total	4,901,167	1,265,657
Note - L		
FINANCE COST		
Bank Charges	7300.46	3,312
Interest Expense	978	3,596
Total	8,278	6,908
Note - M		
OTHER EXPENSES		
Project Expenses	3,068,619	-
Telephone	25,247	6,298
Business Promotion and Exhibition	1,393,680	-
Electricity	14,002	2,900
Repairs & Maintenance	10,749	14,060
Rent paid	289,590	71,777
Travelling & conveyances	306,755	342,858
Office Maintenance	135,700	61,966
Freight, courier & postage	21,701	3,054
Professional & consultants fees	2,151,401	3,530,762
Building Maintenance	-	5,525
Printing & Stationery	22,360	10,617
Rent - Kolkata	38,500	36,000
Audit fees	126,500	74,387
Donation	-	20,000
Fairtrade Weekend Expenses	28,463	15,295
Total	7,633,266	4,195,499



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CENTRE FOR SOCIAL MARKETS

Note - 1

Significant Accounting Policies and Notes to Accounts

Corporate Information

Centre for Social Market ("The Company") was incorporated as a section 25 Company under the Companies Act 1956. The Company has been formed to promote and develop consciousness about environmental responsibility, corporate social responsibility, corporate governance corporate citizenship, human rights and sustainable development by organising educational and awareness programmes through workshops, seminars, conferences and meetings, classes lectures, debates film shows etc with a view to ensuring discipline in the discharge of moral obligations and social responsibilities.

Basis of preparation of financial statements

The financial statements are prepared and presented on a going concern basis under historical cost convention on an accrual basis to comply with the accounting standards specified under Section 133 of the Companies Act 2013 and in accordance with the Generally Accepted Accounting Policies (GAAP). The accounting policies have been consistently applied by the company and are consistent with those used in the prior years.

Fixed Assets

Fixed Assets are capitalised at cost. Cost comprises purchase price and any other attributable cost of bringing the asset to its working condition for its intended use.

Depreciation

Depreciation on fixed assets is provided on the written down value basis of useful life which are equal to useful life presented in Schedule II of the Companies Act, 2013 for all the assets.

Asset description	Useful life (in years)
Computers	3 years
Furniture & Fittings	10 years
Office Equipment's	5 years

Revenue recognition

Income from Donations, Conference fees and income from operating activities arising from funds raising events are accounted for as and when received. Donations received are accounted on cash basis and shown at gross figures.

Other Income is recognised on accrual basis

Recognition of Expenditure

Expenditure items are recognized and accrual basis unless otherwise stated.

Foreign currency transactions

Donations received in foreign currency are recorded at the exchange rates prevailing on the date of receipt.

Particulars	2016-17	2015-16
Expenditure in Foreign Currency	-	-
Earnings in Foreign Currency	12,512,300	5,064,208



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CENTRE FOR SOCIAL MARKETS

Contingent Liabilities and Provisions

The Company makes provision when there is a present obligation as a result of past events where the outflow of resources embodying economic resources is probable and a reliable estimate of the amount of obligation can be made.

Taxation

The Income Tax liability is provided in accordance with the provisions of Income Tax Act, 1961.

In the absence of timing difference, recognition of deferred tax asset / liability pursuant to AS 22 issued by ICAI on Accounting for Taxes on income does not arise.

Earnings per Share (EPS)

Earnings per Share is calculated by dividing the net surplus or deficit for the year attributable to Equity shareholders by the weighted average number of shareholders outstanding during the year.

Employee benefits

a) Short term employee benefits

All employee benefits payable within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages and bonus, earned leaves, are recognised in the profit and loss account in the period in which the employee renders the related service.

Cash and Cash Equivalents

Cash and cash Equivalents comprises of Cash in Hand and Cash at bank.

Auditors Remuneration

Particulars	2016-17	2015-16
Towards Audit Fees	80,500	74,387

Related Party Disclosure

Details of Related Party Transactions

Name of the Related Party	Nature of Relationship	Amount	Nature of Payment
Viva Gustad Keremani	Director	25,000	Loan Repayment
Preethi B R	Relative of Director	89,500	Professional Fees

For ADARSH & CO.

Chartered Accountants

F.R.N : 007709S

ADARSH RAO B

Proprietor

Membership No.205955

Place : Bangalore

Date : 18/07/2017



For Centre For Social Markets

Uthman

Director

(DIN : 06426375)



Buchetan

Director

(DIN : 06739858)

CENTRE FOR SOCIAL MARKETS

Schedules forming part to Balance sheet As At 31.03.2016

Financial Year 2016-17

Note - F Fixed Assets
Depreciation As per Companies Act 2013

Particulars	Gross Block				Depreciation Block				Net Block	
	As at 01.04.2016	Deletions	Additions	As at 31.03.2017	As at 01.4.2016	Deletions	Rate	For the year	As at 31.03.2017	As at 31.03.2016
Computers	142224	-	-	142224	142224	-	-	-	142,224	-
Furniture & Fittings	41916	-	-	41916	33563	-	25.89%	2,163	35,726	6,190
Air Condition	44425	-	-	44425	44425	-	-	-	44,425	-
Office Equipments	51666	-	4,179	55845	51666	-	25.89%	1,082	52,748	3,097
Inventor	10005	-	-	10005	10005	-	-	-	10,005	-
LCD projector	19362	-	42,000	61362	19362	-	25.89%	10,874	30,236	-
Printer	5604	-	-	5604	5604	-	-	-	5,604	-
Recording Device	11631	-	-	11631	11631	-	-	-	11,631	-
Total	326,833	-	46,179	373,012	318,480	-	-	14,118	332,598	40,414
										8,353

Depreciation

As per Income Tax Act 1962

Financial Year 2016-17

Particulars	Gross Block				Depreciation Block				Net Block	
	As at 01.04.2016	Deletions	Additions	As at 31.03.2017	As at 01.4.2016	Deletions	Rate	For the year	As at 31.03.2017	As at 31.03.2016
Furniture & Fittings	41,916	-	4,179	46,095	33,563	-	15%	1,880	35,443	10,652
Air Condition	26,925	-	-	26,925	26,925	-	15%	-	26,925	-
LCD projector	19,362	-	42,000	61,362	19,362	-	15%	3,150	22,512	38,850
Printer	5,604	-	-	5,604	5,604	-	15%	-	5,604	-
Recording Device	11,631	-	-	11,631	11,631	-	15%	-	11,631	-
Total	105,438	-	46,179	151,617	97,085	-	-	5,030	102,115	49,502
										8,353



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Bhaskar

