

CENTRE FOR SOCIAL MARKETS			
BALANCE SHEET AS ON 31ST MARCH 2016			
PARTICULARS	Note	AS AT 31.03.2016 Rs.	AS AT 31.03.2015 Rs.
<b>A.EQUITY AND LIABILITIES</b>			
<b>1.Capital Funds</b>			
(a) Grant Fund	A	495,372	495,372
(b) Reserves & Surplus	B	(669,335)	(510,941)
<b>2.Non-Current Liabilities</b>			
(a) Long term borrowings	C	177,525	255,774
<b>3.Current Liabilities</b>			
(a) Trade payables	D	100,449	-
(b) Other current liabilities	E	944,635	40,099
<b>TOTAL</b>		<b>1,048,646</b>	<b>280,304</b>
<b>B.ASSETS</b>			
<b>1.Non-Current Assets</b>			
(a) Fixed Assets Tangible assets	F	8,353	22,715
<b>2.Current assets</b>			
(a) Cash and cash equivalents	G	1,040,293	7,589
(b) Short-term loans and advances	H	-	250,000
<b>TOTAL</b>		<b>1,048,646</b>	<b>280,304</b>
<b>Significant accounting policies</b>	1		

Notes on Accounts form part of Balance sheet

As per our report of even date attached

For ADARSH & CO.

For Centre For Social Markets

Chartered Accountants

F.R.N : 007709S

ADARSH RAO B

Proprietor

Membership No.205955

Place : Bangalore

Date : 05/09/2016



*Ukeshu*

Director



*Buchetan*

Director

CENTRE FOR SOCIAL MARKETS			
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016			
PARTICULARS	Note	AS AT 31.03.2016	AS AT 31.03.2015
		Rs.	Rs.
<b>CONTINUING OPERATIONS</b>			
1. Revenue from operations	I	5,279,207	62,000
<b>Revenue from operations (net)</b>		<b>5,279,207</b>	<b>62,000</b>
2. Other income	J	44,825	236,980
<b>3. Total Revenue (1+2)</b>		<b>5,324,032</b>	<b>298,980</b>
<b>4. Expenses:</b>			
(b) Employee benefits expenses	K	1,265,657	-
(c) Finance costs	L	6,908	4,391
(d) Depreciation	F	14,362	94,095
(e) Other expenses	M	4,195,499	527,037
<b>Total Expenses</b>		<b>5,482,426</b>	<b>625,523</b>
<b>5. Profit before tax (3-4)</b>		<b>(158,394)</b>	<b>(326,543)</b>
<b>6. Tax expense:</b>			
(a) Current tax expense for current year		-	-
<b>7. Profit for the period (5-6)</b>		<b>(158,394)</b>	<b>(326,543)</b>

As per our report of even date attached  
For ADARSH & CO.  
Chartered Accountants  
F.R.N : 007709S

ADARSH RAO B  
Proprietor  
Membership No.205955  
Place : Bangalore  
Date : 05/09/2016



For Centre For Social Markets

*Ukremita*  
Director



*Bucheta*  
Director



CENTRE FOR SOCIAL MARKETS		
NOTES FORMING PART OF FINANCIAL STATEMENTS		
Particulars	AS AT 31.03.2016	AS AT 31.03.2015
	Rs.	Rs.
<b>Note - A</b>		
<b>Grant Fund</b>		
Opening balance	495,372	495,372
Add: Receipts during the year	-	-
	495,372	495,372
Less : Expenditure during the year	-	-
<b>Total</b>	<b>495,372</b>	<b>495,372</b>
<b>Note - B</b>		
<b>Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening Balance	(510,941)	(184,398)
Add : Profit/ (Loss) for the year	(158,394)	(326,543)
<b>Total</b>	<b>(669,335)</b>	<b>(510,941)</b>
<b>Note - C</b>		
<b>LONG TERM BORROWINGS</b>		
Loan From Director	177,525	255,774
<b>Total</b>	<b>177,525</b>	<b>255,774</b>
<b>Note - D</b>		
<b>TRADE PAYABLES</b>		
Trade Payables	100,449	-
<b>Total</b>	<b>100,449</b>	<b>-</b>
<b>Note - E</b>		
<b>OTHER CURRENT LIABILITIES</b>		
Provision for audit fees	62,448	33,336
TDS payable	52,642	6,763
Salary Payable on account of employees	543,637	-
Reimbursement payable to Abhishek	8,383	-
Payable on account of employees	2,800	-
Advance received	274,725	-
<b>Total</b>	<b>944,635</b>	<b>40,099</b>
<b>Note - G</b>		
<b>CASH AND CASH EQUIVALENTS</b>		
Cash on hand	16	3,933
Balances with banks		
(a) In current accounts	1,040,276	3,656
<b>Total</b>	<b>1,040,293</b>	<b>7,589</b>
<b>Note - H</b>		
<b>SHORT-TERM LOANS AND ADVANCES</b>		
Rental deposits Bangalore	-	250,000
<b>Total</b>	<b>-</b>	<b>250,000</b>

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CENTRE FOR SOCIAL MARKETS		
NOTES FORMING PART OF FINANCIAL STATEMENTS		
Particulars	AS AT 31.03.2016	AS AT 31.03.2015
	Rs.	Rs.
<b>Note - I</b>		
<b>REVENUE FROM OPERATIONS</b>		
Funds Received - Foreign	5,064,207	-
Funds Received - Domestic	215,000	62,000
	<b>5,279,207</b>	<b>62,000</b>
<b>Note - J</b>		
<b>OTHER INCOME</b>		
Other Income	44,825	236,980
	<b>44,825</b>	<b>236,980</b>
<b>Note - K</b>		
<b>EMPLOYEE BENEFITS EXPENSES</b>		
Bonus\Incentive	1,957	-
Staff welfare	1,263,700	-
Salaries and wages	<b>1,265,657</b>	<b>-</b>
<b>Note - L</b>		
<b>FINANCE COST</b>		
Bank Charges	3,312	4,391
Interest Expense	3,596	-
	<b>6,908</b>	<b>4,391</b>
<b>Note - M</b>		
<b>OTHER EXPENSES</b>		
Telephone	6,298	1,839
Electricity	2,900	11,158
Repairs & Maintenance	14,060	-
Rent paid	71,777	384,479
Travelling & conveyances	342,858	-
Office Maintenance	61,966	42,016
Freight, courier & postage	3,054	-
Professional & consultants fees	3,486,062	6,000
Building Maintenance	5,525	64,445
Printing & Stationery	10,617	-
Rent - Kolkata	36,000	-
Audit fees	74,387	17,100
Donation	20,000	-
Fairtrade Weekend Expenses	15,295	-
Professional Charges to CS	44,700	-
	<b>4,195,499</b>	<b>527,037</b>

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**Schedules forming part to Balance sheet As At 31.03.2016**

**Note - F Fixed Assets**

Particulars	Gross Block			Depreciation Block			Net Block	
	As at 01.04.2015	Deletions	Additions	As at 31.03.2016	As at 01.4.2015	For the year	As at 31.03.2016	As at 31.03.2015
Furniture & Fittings	41,916	-	-	41,916	28,113	5,450	8,353	13,803
Air Condition	26,925	-	-	26,925	23,386	3,539	-	3,539
LCD projector	19,362	-	-	19,362	16,558	2,804	-	2,804
Printer	5,604	-	-	5,604	4,732	872	-	872
Recording Device	11,631	-	-	11,631	9,934	1,697	-	1,697
<b>Total</b>	<b>105,438</b>	<b>-</b>	<b>-</b>	<b>105,438</b>	<b>82,723</b>	<b>14,362</b>	<b>8,353</b>	<b>22,715</b>





## CENTRE FOR SOCIAL MARKETS

### Note - 1

#### Significant Accounting Policies

##### Basis of preparation of financial statements

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles (GAAP), in compliance with provisions of the Companies Act, 2013 and the Accounting Standards [as specified in the Companies (Accounting Standards) Rules, 2006 read with Section 133 of the Companies Act, 2013 and Rule 7 of the Companies (Accounts) Rules 2014 prescribed by the Central Government]. The other Accounting Standards as issued by ICAI, wherever applicable, except to the extent where compliance with the other statutory promulgations override the same requiring a different treatment. The accounting policies are consistent with those used in the previous year

##### Fixed Assets

Fixed Assets are capitalised at cost. Cost Comprises purchase price and any other attributable cost of bringing the asset to its working condition for its intended use.

##### Depreciation

Depreciation on fixed assets is provided on the written down value basis of useful life which are equal to useful life presented in Schedule II of the Companies Act, 2013 for all the assets.

Asset description	Useful life (in years)
Computers	3 years
Furniture & Fittings	10 years
Office Equipment's	5 years

##### Revenue recognition

Income from Delegates fees, Conference fees and income from operating activities arising from fund raising events are accounted for as and when received. Donations received are accounted on cash basis and shown at gross figures.

Other Income is recognised on accrual basis

##### Recognition of Expenditure

Expenditure items are recognized and accrual basis unless otherwise stated.



## Foreign currency transactions

Donation received in foreign currency are accounted at the exchange rate prevailing on the date of received

	2015-16	2014-15
<i>Expenditure in Foreign Currency</i>	-	-
<i>Earnings in Foreign Currency</i>	5,064,207	-
<b>Auditor's Remuneration</b>		
Towards Audit Fees	74,387	17,100

## Employee benefits

### a) Short term employee benefits

All employee benefits payable within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages and bonus, earned leaves, are recognised in the profit and loss account in the period in which the employee renders the related services.

### b) Long term employee benefits

Defined contribution plans

Defined contribution plans are provident fund scheme, superannuation scheme and part of the pension fund scheme for eligible employees. The company's contribution to defined contribution plans are recognised in the profit and loss account in the financial year to which they relate.

## Provisions

Provision for income tax liability is as estimated on the results for the year at the current rate of tax in accordance with the Income Tax Act, 1961 after considering tax allowances and exemptions.

<b>Contingent Liability</b>	NIL	NIL
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Previous year figures have been regrouped / reclassified wherever necessary

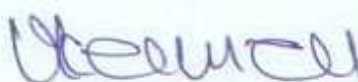
All the figures are rounded off to the nearest rupee.

For ADARSH & CO.  
Chartered Accountants  
F.R.N : 007709S

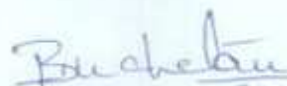
For Centre For Social Markets

ADARSH RAO B  
Proprietor  
Membership No.205955  
Place : Bangalore  
Date : 05/09/2016



  
Director



  
Director