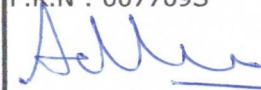


CENTRE FOR SOCIAL MARKETS

CIN : U91990WB2002GAT209542

No.7A, Bentinck Street, Old Wing, 2nd Floor
Kolkata, West Bengal, 700001**Balance sheet as at 31st March 2020 (FCRA)**

PARTICULARS	Note	AS AT 31.03.2020 Rs.	AS AT 31.03.2019 Rs.
A.EQUITY AND LIABILITIES			
1.Capital Funds			
(a) Grant Fund	A	4,60,098	4,95,372
(b) Reserves & Surplus	B	2,48,738	32,939
2.Non-Current Liabilities			
(a) Long term borrowings	C	57,525	57,525
3.Current Liabilities			
(a) Trade payables	E	88,613	1,14,130
(b) Other current liabilities	F	68,75,328	53,01,073
TOTAL		77,30,302	60,01,039
B.ASSETS			
1.Non-Current Assets			
(a) Fixed Assets Tangible assets	G	1,42,442	2,04,410
2.Current assets			
(a) Cash and cash equivalents	H	73,52,931	55,96,629
(b) Short-term loans and advances	I	2,34,928	2,00,000
TOTAL		77,30,301	60,01,039

For **ADARSH & CO.**
Chartered Accountants
F.R.N : 007709S**ADARSH RAO B**
Proprietor
Membership No.205955
Place : Bangalore
Date : 07.12.2020

For Centre For Social Markets

**VIVA GUSTAD KERMANI**
DIRECTOR
(DIN : 06426375)**SUKHPAL SINGH**
DIRECTOR
(DIN : 01832942)

CENTRE FOR SOCIAL MARKETS
CIN : U91990WB2002GAT209542
No.7A, Bentinck Street, Old Wing, 2nd Floor
Kolkata, West Bengal, 700001

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020 (FCRA)

PARTICULARS	Notes	2019-20 Rs.	2018-19 Rs.
<u>I. INCOME</u>			
Project income	J	1,33,14,683	
Bank Interest		-	
Total		1,33,14,683	-
<u>II. EXPENDITURE</u>			
Project Expenditures	K	1,14,15,551	
Other Administrative Expenditures	L	16,21,365	
Depreciation	G	61,968	
Excess of Income over Expenditure		2,15,799	-
Total		1,33,14,683	-
Transfer of Surplus/Deficit - Reserve Fund		2,15,799	-
		2,15,799	-

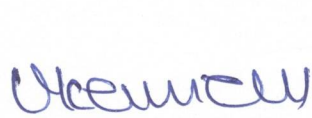
For Adarsh & Co.
Chartered Accountants
F.R.N : 007709S



Adarsh Rao B
Proprietor
Membership No.205955
Place : Bengaluru
Date : 07.12.2020



For Centre For Social Markets



VIVA GUSTAD KERMANI
DIRECTOR
(DIN : 06426375)



SUKHPAL SINGH
DIRECTOR
(DIN : 01832942)



CENTRE FOR SOCIAL MARKETS

No.7A, Bentinck Street, Old Wing, 2nd Floor, Kolkata, West Bengal, 700001
Foreign Contribution Account

Receipts and Payments Account for the period ended 31st March 2020 (FCRA)

Receipts	Amount	Amount	Payments	Amount	Amount
To Opening Balance - HDFC Bank (FCRA A/c) - Cash in hand	55,45,682 15,672	55,61,354	By Project Expenses - Budget 8 Expenses - Cotton Project - School Exchange Programme Project - Switch Asia (EU) Project	4,26,139 3,28,239 3,28,239 96,39,347	1,07,21,964
To Funds Received - Fairtrade Germany Transfair - Fairtrade Labelling Germany - Sugar Project - Fairtrade Labelling Organisation - European Union	11,56,490 49,363 1,26,63,175	1,38,69,028	By Other Administrative Expenditures - Bangalore office Rent - Bangalore office Expenses - Delhi office Rent - Delhi office Expenses	3,02,500 50,636 1,31,039 9,440	14,25,487
To Other Receipts - Cash Received from Devina Singh (School Exchange Programme) - Cash Received from Devina Singh (advance received back)	50,000 20,000	70,000	- Electricity Charges - Local Conveyance Expenses - Rates & Taxes - Postage & Courier Expenses - Salaries to Padmaja & Rukmini - Printing & Stationary - Printing Material & Design Expenses - Telephone Charges - Computer Repairs & Maintenance - Promotional Material	18,364 31,711 4,240 30,274 7,24,046 16,454 57,996 28,828 5,100 14,860	73,52,931
TOTAL		1,95,00,382	By Closing Balance - HDFC Bank (FCRA A/c) - Cash in hand	73,52,390 541	73,52,931
			TOTAL		1,95,00,382

For ADARSH & CO.
Chartered Accountants
F.R.N : 0077095

ADARSH RAO B
Proprietor
Membership No.205955
Place : Bengaluru
Date : 07.12.2020



For Centre For Social Markets

VIVA GUSTAD KERMANI
DIRECTOR
(DIN : 06426375)

SUKHPAL SINGH
DIRECTOR
(DIN : 01832942)



CENTRE FOR SOCIAL MARKETS**NOTES FORMING PART OF FINANCIAL STATEMENTS (FCRA)**

PARTICULARS	AS AT 31.03.2020
Note - A	
Grant Fund	
Opening balance	4,60,098
Add: Receipts during the year	-
	4,60,098
Less : Expenditure during the year	-
Total	4,60,098
Note - B	
Surplus / (Deficit) in Statement of Profit and Loss	
Opening Balance	32,939
Add : Profit/ (Loss) for the year	2,15,799
Total	2,48,738
Note - C	
LONG TERM BORROWINGS	
Loan From Director	57,525
Total	57,525
Note - E	
TRADE PAYABLES	
Trade Payables	88,613
Total	88,613
Note - F	
OTHER CURRENT LIABILITIES	
Advance from Fairtrade Germany	56,00,000
Audit fees payable	82,500
TDS payable	1,09,055
Rent payable	27,500
Salary Payable on account of employees	9,78,952
Professional tax payable	1,600
Professional charges payable	4,050
Other Sums Payable to employees	71,671
Total	68,75,328
Note - H	
CASH AND CASH EQUIVALENTS	
Cash on hand	541
Balances with banks	
(a) In current accounts	73,52,390
Total	73,52,931
Note - I	
SHORT-TERM LOANS AND ADVANCES	
Rental deposits	2,34,928
Total	2,34,928



CENTRE FOR SOCIAL MARKETS
NOTES FORMING PART OF FINANCIAL STATEMENTS

PARTICULARS	AS AT 31.03.2020
Note - J	
PROJECT INCOME	
Fairtrade Germany Transfair	11,56,490
Fairtrade Germany Labelling Organisation	1,21,58,193
Total	1,33,14,683
Note - K	
PROJECT EXPENDITURES	
Budget 8 Expenses	4,28,245
Cotton Project	4,80,806
Schools Exchange Programme Project	3,28,239
Switch Asia (EU) Project	1,01,78,261
Total	1,14,15,551
Note - L	
OTHER ADMINISTRATIVE EXPENDITURES	
Audit Fee	82,500
Bangalore office Expenses	54,036
Delhi office Expenses	10,620
Electricity Charges	18,364
Local Conveyance Expenses	31,711
Rates & Taxes	4,240
Postage & Courier Expenses	30,274
Employee Benefits & Salaries	7,89,060
Printing & Stationary	16,454
Printing Material & Design Expenses	57,996
Telephone Charges	28,828
Rent Bangalore Office	3,30,000
Rent Delhi Office	1,47,323
Computer Repairs & Maintenance	5,100
Promotional Material	14,860
Total	16,21,365



CENTRE FOR SOCIAL MARKETS
Schedules forming part to Balance sheet As At 31.03.2020 (FCRA)

Note - G Fixed Assets

Depreciation As per Companies Act 2013

Financial Year 2019-20

Particulars	Gross Block			Depreciation Block					Net Block	
	As at 01.04.2019	Deletions	Additions	As at 31.03.2020	As at 01.4.2019	Deletions	Rate	For the year	As at 31.03.2020	As at 31.03.2019
Computers	3,71,264	-	-	3,71,264	2,14,761	-	31.67%	49,565	2,64,325	1,56,503
Furniture & Fittings	41,916	-	-	41,916	38,516	-	25.89%	880	39,396.29	3,400
Air Condition	44,425	-	-	44,425	44,425	-	-	-	44,425	-
Office Equipments	55,845	-	-	55,845	54,144	-	25.89%	440	54584	1,701
Invertor	10,005	-	-	10,005	10,005	-	-	-	10,005	-
LCD projector	61,362	-	-	61,362	44,267	-	25.89%	4,426	48,693	17,095
Printer	40,296	-	-	40,296	14,586	-	25.89%	6,656	21,242	25,710
Recording Device	11,631	-	-	11,631	11,631	-	-	-	11,631	-
Total	6,36,744	-	-	6,36,744	4,32,334	-		61,968	4,94,302	2,04,410

Depreciation

As per Income Tax Act 1962

Financial Year 2019-20

Particulars	Gross Block			Depreciation Block					Net Block	
	As at 01.04.2019	Deletions	Additions	As at 31.03.2020	As at 01.4.2019	Deletions	Rate	For the year	As at 31.03.2020	As at 31.03.2019
Computers	2,29,040.00	-	-	2,29,040.00	34,356.00	-	40%	77,874	1,12,230	1,94,684
Furniture & Fittings	46,095	-	-	46,095	38,399	-	15%	1,154	39,553	7,696
Air Condition	26,925	-	-	26,925	26,925	-	15%	-	26,925	-
LCD projector	61,362	-	-	61,362	33,293	-	15%	4,210	37,503	28,069
Printer	40,296	-	-	40,296	8,206	-	15%	4,814	13,019	32,090
Recording Device	11,631	-	-	11,631	11,631	-	15%	-	11,631	-
Total	1,86,309	-	-	1,86,309	1,18,454	-		10,178	1,28,632	67,855

