CENTRE FOR SOCIAL MARKETS
CIN : U91990WB2002GAT209542
No.7A, Bentinck Street, Old Wing, 2nd Floor
Kolkata, West Bengal, 700001

Balance sheet as at 31st March 2020 (FCRA)

PARTICULARS	Note	AS AT 31.03.2020	AS AT 31.03.2019
		Rs.	Rs.
A.EQUITY AND LIABILITIES			
1.Capital Funds			
(a) Grant Fund	A	4,60,098	4,95,372
(b) Reserves & Surplus	B	2,48,738	32,939
2.Non-Current Liabilities			
(a) Long term borrowings	C	57,525	57,525
3.Current Liabilities			
(a) Trade payables	E	88,613	1,14,130
(b) Other current liabilities	F	68,75,328	53,01,073
TOTAL		**77,30,302**	**60,01,039**
B.ASSETS			
1.Non-Current Assets			
(a) Fixed Assets			
Tangible assets	G	1,42,442	2,04,410
2.Current assets			
(a) Cash and cash equivalents	H	73,52,931	55,96,629
(b) Short-term loans and advances	I	2,34,928	2,00,000
TOTAL		**77,30,301**	**60,01,039**

For **ADARSH & CO.**
Chartered Accountants
F.R.N : 007709S

ADARSH RAO B
Proprietor
Membership No.205955
Place : Bangalore
Date : 07.12.2020

ADARSH & CO. F.R.N. 007709S BENGALURU Chartered Accountants

For Centre For Social Markets

VIVA GUSTAD KERMANI
DIRECTOR
(DIN : 06426375)

SUKHPAL SINGH
DIRECTOR
(DIN : 01832942)

CENTRE FOR SOCIAL MARKETS

CENTRE FOR SOCIAL MARKETS
CIN : U91990WB2002GAT209542
No.7A, Bentinck Street, Old Wing, 2nd Floor
Kolkata, West Bengal, 700001

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020 (FCRA)

PARTICULARS	Notes	2019-20	2018-19
		Rs.	Rs.
I. INCOME			
Project income	J	1,33,14,683	
Bank Interest		-	
Total		**1,33,14,683**	-
II. EXPENDITURE			
Project Expenditures	K	1,14,15,551	
Other Administrative Expenditures	L	16,21,365	
Depreciation	G	61,968	
Excess of Income over Expenditure		**2,15,799**	-
Total		**1,33,14,683**	-
Transfer of Surplus/Deficit			
- Reserve Fund		2,15,799	-
		2,15,799	-

For Adarsh & Co.
Chartered Accountants
F.R.N : 007709S

Adarsh Rao B
Proprietor
Membership No.205955
Place : Bengaluru
Date : 07.12.2020

For Centre For Social Markets

VIVA GUSTAD KERMANI
DIRECTOR
(DIN : 06426375)

SUKHPAL SINGH
DIRECTOR
(DIN : 01832942)

ADARSH & CO. F.R.N. 007709S BENGALURU Chartered Accountants

CENTRE FOR SOCIAL MARKETS

CENTRE FOR SOCIAL MARKETS

No.7A, Bentinck Street, Old Wing, 2nd Floor, Kolkata, West Bengal, 700001

Foreign Contribution Account

Receipts and Payments Account for the period ended 31st March 2020 (FCRA)

Receipts	Amount	Amount	Payments	Amount	Amount
To Opening Balance		55,61,354	**By Project Expenses**		1,07,21,964
- HDFC Bank (FCRA A/c)	55,45,682		- Budget 8 Expenses	4,26,139	
- Cash in hand	15,672		- Cotton Project	3,28,239	
			- School Exchange Programme Project	3,28,239	
To Funds Received		1,38,69,028	- Switch Asia (EU) Project	96,39,347	
- Fairtrade Germany Transfair	11,56,490				
- Fairtrade Labelling Germany - Sugar Project	49,363		**By Other Administrative Expenditures**		14,25,487
- Fairtrade Labelling Organisation - European Union	1,26,63,175		- Bangalore office Rent	3,02,500	
			- Bangalore office Expenses	50,636	
To Other Receipts		70,000	- Delhi office Rent	1,31,039	
- Cash Received from Devina Singh (School Exchange Programme)	50,000		- Delhi office Expenses	9,440	
- Cash Received from Devina Singh (advance received back)	20,000		- Electricity Charges	18,364	
			- Local Conveyance Expenses	31,711	
			- Rates & Taxes	4,240	
			- Postage & Courier Expenses	30,274	
			- Salaries to Padmaja & Rukmini	7,24,046	
			- Printing & Stationary	16,454	
			- Printing Material & Design Expenses	57,996	
			- Telephone Charges	28,828	
			- Computer Repairs & Maintenance	5,100	
			- Promotional Material	14,860	
			By Closing Balance		73,52,931
			- HDFC Bank (FCRA A/c)	73,52,390	
			- Cash in hand	541	
TOTAL		**1,95,00,382**	**TOTAL**		**1,95,00,382**

For ADARSH & CO.
Chartered Accountants
F.R.N : 007709S

ADARSH RAO B
Proprietor
Membership No.205955
Place : Bengaluru
Date : 07.12.2020

ADARSH & CO. F.R.N. 007709S BENGALURU Chartered Accountants

For Centre For Social Markets

VIVA GUSTAD KERMANI
DIRECTOR
(DIN : 06426375)

SUKHPAL SINGH
DIRECTOR
(DIN : 01832942)

CENTRE FOR SOCIAL MARKETS

CENTRE FOR SOCIAL MARKETS

NOTES FORMING PART OF FINANCIAL STATEMENTS (FCRA)

PARTICULARS	AS AT 31.03.2020
Note - A	
Grant Fund	
Opening balance	4,60,098
Add: Receipts during the year	-
	4,60,098
Less : Expenditure during the year	-
Total	**4,60,098**
Note - B	
Surplus / (Deficit) in Statement of Profit and Loss	
Opening Balance	32,939
Add : Profit/ (Loss) for the year	2,15,799
Total	**2,48,738**
Note - C	
LONG TERM BORROWINGS	
Loan From Director	57,525
Total	**57,525**
Note - E	
TRADE PAYABLES	
Trade Payables	88,613
Total	**88,613**
Note - F	
OTHER CURRENT LIABILITIES	
Advance from Fairtrade Germany	56,00,000
Audit fees payable	82,500
TDS payable	1,09,055
Rent payable	27,500
Salary Payable on account of employees	9,78,952
Professional tax payable	1,600
Professional charges payable	4,050
Other Sums Payable to employees	71,671
Total	**68,75,328**
Note - H	
CASH AND CASH EQUIVALENTS	
Cash on hand	541
Balances with banks	
(a) In current accounts	73,52,390
Total	**73,52,931**
Note - I	
SHORT-TERM LOANS AND ADVANCES	
Rental deposits	2,34,928
Total	**2,34,928**

CENTRE FOR SOCIAL MARKETS

CENTRE FOR SOCIAL MARKETS
NOTES FORMING PART OF FINANCIAL STATEMENTS

PARTICULARS	AS AT 31.03.2020
Note - J	
PROJECT INCOME	
Fairtrade Germany Transfair	11,56,490
Fairtrade Germany Labelling Organisation	1,21,58,193
Total	**1,33,14,683**
Note - K	
PROJECT EXPENDITURES	
Budget 8 Expenses	4,28,245
Cotton Project	4,80,806
Schools Exchange Programme Project	3,28,239
Switch Asia (EU) Project	1,01,78,261
Total	**1,14,15,551**
Note - L	
OTHER ADMINISTRATIVE EXPENDITURES	
Audit Fee	82,500
Bangalore office Expenses	54,036
Delhi office Expenses	10,620
Electricity Charges	18,364
Local Conveyance Expenses	31,711
Rates & Taxes	4,240
Postage & Courier Expenses	30,274
Employee Benefits & Salaries	7,89,060
Printing & Stationary	16,454
Printing Material & Design Expenses	57,996
Telephone Charges	28,828
Rent Bangalore Office	3,30,000
Rent Delhi Office	1,47,323
Computer Repairs & Maintenance	5,100
Promotional Material	14,860
Total	**16,21,365**

CENTRE FOR SOCIAL MARKETS

CENTRE FOR SOCIAL MARKETS

Schedules forming part to Balance sheet As At 31.03.2020 (FCRA)

Note - G Fixed Assets

Financial Year 2019-20

Depreciation As per Companies Act 2013

Particulars	Gross Block				Depreciation Block					Net Block	
	As at 01.04.2019	Deletions	Additions	As at 31.03.2020	As at 01.4.2019	Deletions	Rate	For the year	As at 31.03.2020	As at 31.03.2020	As at 31.03.2019
Computers	3,71,264	-	-	3,71,264	2,14,761	-	31.67%	49,565	2,64,325	1,06,939	1,56,503
Furniture & Fittings	41,916	-	-	41,916	38,516	-	25.89%	880	39,396.29	2,520	3,400
Air Condition	44,425	-	-	44,425	44,425	-	-	-	44,425	-	-
Office Equipments	55,845	-	-	55,845	54,144	-	25.89%	440	54584	1,261	1,701
Invertor	10,005	-	-	10,005	10,005	-	-	-	10,005	-	-
LCD projector	61,362	-	-	61,362	44,267	-	25.89%	4,426	48,693	12,669	17,095
Printer	40,296	-	-	40,296	14,586	-	25.89%	6,656	21,242	19,054	25,710
Recording Device	11,631	-	-	11,631	11,631	-	-	-	11,631	-	-
Total	**6,36,744**	-	-	**6,36,744**	**4,32,334**	-		**61,968**	**4,94,302**	**1,42,442**	**2,04,410**

Depreciation

Financial Year 2019-20

As per Income Tax Act 1962

Particulars	Gross Block				Depreciation Block					Net Block	
	As at 01.04.2019	Deletions	Additions	As at 31.03.2020	As at 01.4.2019	Deletions	Rate	For the year	As at 31.03.2020	As at 31.03.2020	As at 31.03.2019
Computers	2,29,040.00	-	-	2,29,040.00	34,356.00	-	40%	77,874	1,12,230	1,16,810	1,94,684
Furniture & Fittings	46,095	-	-	46,095	38,399	-	15%	1,154	39,553	6,542	7,696
Air Condition	26,925	-	-	26,925	26,925	-	15%	-	26,925	-	-
LCD projector	61,362	-	-	61,362	33,293	-	15%	4,210	37,503	23,859	28,069
Printer	40,296	-	-	40,296	8,206	-	15%	4,814	13,019	27,277	32,090
Recording Device	11,631	-	-	11,631	11,631	-	15%	-	11,631	-	-
Total	**1,86,309**	-	-	**1,86,309**	**1,18,454**	-		**10,178**	**1,28,632**	**57,677**	**67,855**

CENTRE FOR SOCIAL MARKETS